



# The Prime Unicorn Index Surges to 133 Companies in Latest Reconstitution of the Index

*Return of Index Climbs 38.4 Percent in 2019 as Report for the Second Quarter of 2019 Is Issued.*

AUSTIN, TEXAS, USA, July 29, 2019 /EINPresswire.com/ -- The [Prime Unicorn Index](#), the first index to track the share price performance of privately funded U.S. companies, announced today the reconstitution of the Index, which is now made up of 133 companies.

“

We had three of our top 10 companies remain in the Index, even though they went public. We keep the IPOs in the index for 150 trading days.”

*Justin Byers*

The Index, which gives equal weighting to each of its constituents, has added 10 companies that qualify as Unicorns or Approaching Unicorns, while one company (AdRoll) dropped out of the index after dipping below the threshold for being included. Unicorns qualify if they have a valuation of \$1 billion or more, while Approaching Unicorns must have a valuation of at least \$500 million. The reconstitution of the Index, as well as the ongoing valuation of its components, relies heavily on Lagniappe

Labs’ proprietary research and difficult-to-source, objective data, which provides true valuations of the privately funded companies in a measurable and verifiable way.

The ten companies that were added to the Index were led by TripActions, which has a valuation slightly more than \$4 billion. The other nine companies being added to the Index include:

Carbon \$2.124B

Impossible Foods \$1.512B

Auth0 \$1.043B

Keep Truckin \$993M

View the Space \$889M

Tealium \$855M

Enjoy Technology \$796M

Ionic Security \$625M

Giddy (Boxed) \$582M

The reconstitution was effective at market close on July 17, 2019.

The Reason for the Significant Rise in the Return of the Index

Like the 16.2 percent return for the first three months of the year, the reason of the massive return in the second quarter can be traced to a rash of IPOs as well as the surging valuations of the top ten components of the Index, which represents 61 percent of the total combined valuation of the Index.

The top ten components included:

Uber Technologies, Inc., \$75.2B

WeWork Companies, \$49B

JUUL Labs, Inc., \$40.4B

Space Exploration Technologies Corp, \$31.2B

Airbnb, Inc., \$29.3B

Lyft, Inc., \$13.2B

DoorDash, Inc. \$12.1B

Pinterest, Inc., \$10.4B

Coinbase \$7.2B

Maplebear Inc. (Instacart), \$7.2B

Justin Byers, Chief Data Officer of the Index, offered the following analysis of the report:

"We had three of our top 10 companies remain in the Index, even though they went public," Byers said. "We keep the IPOs in the index for 150 trading days. We currently have eight public companies in the Index, and we could see as many as 10 public companies in the index soon." "In addition, SpaceX and DoorDash both had significant raises at higher valuations. DoorDash saw an increase from \$112.38 to \$189.70 per share. The influx of new money at higher valuations continues to push the overall Index to higher levels. "

For more information, please visit [PrimeUnicornIndex.com](http://PrimeUnicornIndex.com). To explore licensing opportunities regarding the Index, call (646) 429-0949 or email [info@primeunicornindex.com](mailto:info@primeunicornindex.com).

#### About The Prime Unicorn Index

The Prime Unicorn Index is an equally weighted price return index that measures the share price performance of U.S. private companies valued at \$500 million or more. The price changes of component companies are derived from publicly available information associated with company transactions, filings, and other disclosures. The index provides empirical data to asset managers and financial advisors interested in tracking today's private capital markets. The index is designed for use in the creation of financial products and as a performance benchmark. The Bloomberg Ticker is PUNICORN, while the Reuters Ticker is .PUNICORN

#### About Lagniappe Labs

Lagniappe Labs uses state, federal, and difficult-to-acquire corporate filings in a fully configurable platform that allows users to analyze the value of privately held companies. The technology provides tools and data to build financial models on specific sectors, people, industries, investors, and more. Lagniappe Labs federates disparate sources of information to drive objective analysis on private company investments.

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