Cocoa & Chocolate Market 2019: Global Analysis, Share, Trends, Application Analysis and Forecast To 2024

Cocoa & Chocolate -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2024

PUNE, MAHARASHTRA, INDIA, July 30, 2019 /EINPresswire.com/ -- Cocoa & Chocolate Industry

Description

Cocoa & chocolate are used to provide taste, flavor, and texture to food, in addition to nutritional and functional benefits. Cocoa butter, cocoa liquor, and cocoa powder are some of the major ingredients used to manufacture chocolates. The favorable characteristics of cocoa butter (melting point and contraction) provide a melt-in-the mouth sensation and easy removal of chocolates from the molds. The chocolate also masks the unpleasant taste of tablets and encourages its usage for medicinal purposes.
Cocoa & Chocolate industry is highly mature. Currently, there are many producing companies in the Cocoa & Chocolate industry. The main players are Barry Callebaut, Cargill, Nestle SA, Mars and Hershey. The market can be broadly categorized as open market and captive market. Barry Callebaut is the market leader in open market while for captive market the market is dominated by Nestle SA, Mars and Hershey.

In consumption market, the global consumption value of Cocoa & Chocolate increases with the 5.7% average growth rate from 2012-2017. North America is the mainly consumption region due to the bigger demand of downstream applications. North America occupied 34.21%% of the global consumption volume in total in 2016.

Global Dark Cocoa production is 2535 K MT in 2016, and the chocolate production is Dark 5628 K MT in 2016, occupying about 68.11% the total Cocoa & Chocolate production. Dark chocolate is the major type of Cocoa & Chocolate, and there are also types like milk chocolate. With fine taste of Cocoa & Chocolate, the downstream application industries will need more Cocoa & Chocolate products. So, Cocoa & Chocolate has a huge market potential in the future. Manufacturers engaged in the industry are trying to produce more kinds of taste Cocoa & Chocolate through improving technology and adding additional agent.

The major raw materials for Cocoa & Chocolate are cocoa beans, sugar and milk. Fluctuations in the price of the upstream product will impact on the production cost of Cocoa & Chocolate. The production cost of Cocoa & Chocolate is also an important factor which could impact the price of Cocoa & Chocolate. The Cocoa & Chocolate manufacturers are trying to reduce production cost by developing production method.

We tend to believe this industry is a rising industry, and the consumption increasing degree will show a smooth growth curve. And the price presents decreasing trend according to the economy development status and international competition. Also, there will be fluctuation in gross margin.

The global Cocoa & Chocolate market is valued at 49400 million US$ in 2018 and will reach 68700 million US$ by the end of 2025, growing at a CAGR of 4.2% during 2019-2025. The objectives of this study are to define, segment, and project the size of the Cocoa & Chocolate market based on company, product type, end user and key regions.

This report studies the global market size of Cocoa & Chocolate in key regions like North America, Europe, Asia Pacific, Central & South America and Middle East & Africa, focuses on the consumption of Cocoa & Chocolate in these regions.

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This research report categorizes the global Cocoa & Chocolate market by top players/brands, region, type and end user. This report also studies the global Cocoa & Chocolate market status, competition landscape, market share, growth rate, future trends, market drivers, opportunities and challenges, sales channels and distributors.

The following manufacturers are covered in this report, with sales, revenue, market share for each company:

Barry Callebaut
Cargill
Nestle SA
Mars
Hershey
Blommer Chocolate Company
FUJI OIL
Puratos
Cémoi
Irca
Foley's Candies LP
Olam

Kerry Group
Guittard
Ferrero
Ghirardelli
Alpezzi Chocolate
Valrhona
Republica Del Cacao
TCHO

Market size by Product
Cocoa
Chocolate

Market size by End User
Confectionery
Food & Beverage
Cosmetics
Pharmaceuticals

Market size by Region
North America
United States
Canada
Mexico
Asia-Pacific
China
India

The study objectives of this report are:
To study and analyze the global Cocoa & Chocolate market size (value & volume) by company, key regions, products and end user, breakdown data from 2014 to 2018, and forecast to 2025.
To understand the structure of Cocoa & Chocolate market by identifying its various subsegments.
To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).
Focuses on the key global Cocoa & Chocolate companies, to define, describe and analyze the sales volume, value, market share, market competition landscape and recent development.
To project the value and sales volume of Cocoa & Chocolate submarkets, with respect to key regions.
To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

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