

Ostomy Market 2019 Global Analysis, Growth, Size, Share, Trends, Forecast to 2023

Ostomy -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2023

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Description

Ostomy is an opening surgery from the abdomen for the removal of the waste of body. An ostomy can be temporary or permanent depending upon the medical requirement. Conditions that require ostomy surgeries include cancer, trauma, inflammatory bowel disease, infection, fecal inconstance and diverticulitis. Ostomy is classified into three types namely colostomy, ileostomy and urostomy. The market for ostomy is commonly called ostomy care and includes ostomy bags and accessories.

Colostomy segment contributed significantly in the growth of ostomy market due to rise in awareness of ostomy care products and increased spending on health. Rising patient volume was attributable to increasing survival rate of bladder cancer patients as they require continuous ostomy care.

Europe is the main contributor to the ostomy market with technological advancements and increasing cases of urinary bladder cancer and ageing population. The U.S. has great potential in the years ahead with rising awareness about treatment options of ostomy. In addition, favorable reimbursement policies would help in fuelling the market growth for ostomy in this region.

The global ostomy market is expected to grow in future due to increasing ageing population, rise in health care expenditure, growing online sales, increasing life expectancy and rising prevalence of inflammatory bowel diseases. Key trends of this market include healthy reimbursement landscape of developed countries, launch of new products and awareness regarding ostomy treatments. However, there are some factors which can hinder the growth of ostomy market which includes reimbursement system in emerging countries and complications related to ostomy bags.

The report "Global Ostomy Market: Industry Analysis & Outlook (2017-2021)" by Konzept Analytics provides an extensive research and detailed analysis of the present market along with future outlook. The report discusses the major growth drivers and challenges of the market, covering Europe and North America region along with the global market. The report profiles the key players of the market including Coloplast, ConvaTec, B.Braun and C.R. Bard.

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