

2019 Air Cargo Services Market Key Competitors Analysis - Fedex, Emirates, Cathay Pacific, DHL

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LONDON, GREATER LONDON, UK, August 1, 2019 /EINPresswire.com/ -- According to <u>air cargo industry</u> analysis, the air cargo services market expected to reach a value of nearly \$133.52 billion by 2022, significantly growing at a CAGR of 13.9% during the forecast period. The decline in the air cargo services market is due to economic slowdown in countries such as Brazil, Spain, Portugal, Ireland, Slovakia, and Russia, and changes in trade agreements between the bordering countries of North America (NAFTA agreement).

The air cargo transportation services market consists of sales of air cargo transportation services by entities (organizations, sole traders and partnerships) that use aircraft, such as airplanes and helicopters to provide air transportation of cargo and mail on a contract basis over fixed international routes.

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The global air cargo services market is further segmented based on type and geography. By Type - The air cargo services market is segmented into air mail and air freight. By Geography - The global air cargo services market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific's air cargo services market accounts for the largest share in the global air cargo services market.

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Trends In The Air Cargo Services Market

Digitization of systems has gained its popularity in the cargo transportation markets by easing the documentation process and provide integration and transparency. According to The International Air Cargo Association, the Air Waybill (AWB), a 20-step, 21-documents, is converted to an e-AWB to reduce the information re-entry to reduce wastage of time and provide efficiency. The e-AWB desktop tool was introduced to help small and medium air freight forwarders to create, send, and manage e-AWBs easily and efficiently.

Potential Opportunities In The Air Cargo Services Market With increasing competition from new players and other substitute transportation modes such as road cargo transportation and rail cargo transportation service providers, the scope and potential for the global air cargo services market is expected to decline in the forecast period.

Major players in the air cargo services market include Cathay Pacific Cargo, FedEx, The Emirates Group, United Parcel Service, and DHL Aviation.

Air Cargo Services Global Market Report 2019 is one of a series of new reports from The Business Research Company that provides air cargo services market overviews, analyzes and forecasts air cargo services market size and growth for the global air cargo services market, air cargo services market share, air cargo services market players, air cargo services market size, air cargo services market segments and geographies, air cargo services market trends, air cargo services market drivers and air cargo services market restraints, air cargo services market's leading competitors' revenues, profiles and market shares. The air cargo services market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Air Cargo Services Global Market Report 2019 from The Business Research Company for information on the following:

Markets Covered: global air cargo services market, transport, industrial, electric power, others.

Data Segmentations: air cargo services market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries Air Cargo Services Market Organizations Covered: Cathay Pacific Cargo, FedEx, The Emirates Group, United Parcel Service, and DHL Aviation.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

Other Information And Analyses: PESTEL analysis, air cargo services market customer information, air cargo services market product/service analysis – product examples, air cargo services market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global air cargo services market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Air Cargo Services Industry: The report explains a number of strategies for companies in the air cargo services market, based on industry trends and company analysis.

Opportunities For Companies In The Air Cargo Services Sector: The report reveals where the global air cargo services industry will put on most \$ sales up to 2022.

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Air Transportation Global Market Report 2019

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