



Two Rivers Water & Farming Company Announces Purchase of Three Hemp-Focused Companies

The acquired businesses are expected to provide significant revenue to the Combined Companies.

DENVER, COLORADO, UNITED STATES, August 1, 2019 /EINPresswire.com/ -- [Two Rivers](#) Water & Farming Company ("Two Rivers" OTCQB: TURV) today announced that it has purchased three hemp-focused businesses. The acquired companies are [Vaxa Global, LLC](#) ("Vaxa"); [Ekstrak Labs, LLC](#) ("Ekstrak"); and Gramz Holdings, LLC ("Gramz"). Together with Two Rivers, they are referred to as the "Combined Companies."

These acquisitions enable Two Rivers to use its water assets with associated land to grow, cultivate, process and sell hemp-based products. The Combined Companies is first focused on Two Rivers' irrigated farmland in Huerfano County, Colorado. There are plans to expand hemp production in 2020 and beyond. The acquired businesses are expected to provide significant revenue to the Combined Companies.

The potential impact of these Combined Companies may be seen through the current market conditions surrounding hemp-focused companies. According to Vote Hemp, the total American hemp acreage was at 78,176 acres in 2018, up from 25,713 in 2017. There are many uses of hemp, ranging from fiber for textiles, insulation and rope, to hurds for paper, organic compost, animal bedding, fiber board and more.

Currently, one of the more popular conversations around the use of hemp, is for Cannabidiol, better known as CBD, which can be found as a key ingredient in supplements, drugs, oils, creams pet foods and more. A recently released report from the Brightfield Group is calling for \$23.7 billion in U.S. CBD sales by 2023, representing a compound annual growth rate from 2018 of (drumroll) more than 100%! Read the full report here: <https://finance.yahoo.com/news/fda-just-showed-hand-cbd-122100156.html>.

"This merger positions our Combined Companies to work in unison, maximizing our strengths in a wide range of hemp-vertical businesses, from water and agriculture, to the growth and extraction process, and consumer and industrial products," said Greg Harrington, Managing Director of Vaxa Global LLC. "Together our future potential for complimentary acquisitions can be very promising."

About Two Rivers

Two Rivers (www.2riverswater.com) assembles its water assets by acquiring land with senior water rights. Two Rivers focuses on development and redevelopment of infrastructure for water management and delivery. Water is one of the most basic, core assets. Two Rivers' first area of focus is in the Huerfano-Cucharas river basin in southeastern Colorado. Two Rivers' long-term strategy focuses on the value of our water assets and how to monetize water for the benefit of its stakeholders, including communities near where its water assets are located. Currently, Two Rivers is focused on expanding their agriculture activity through growing hemp along with development and rehabilitation of its water assets.

About Vaxa Global, LLC

Vaxa Global, LLC (www.vaxaglobal.com) distributes Canadian grown patented-processed hemp for CBD extraction within the United States to states that are approved to extract CBD. Vaxa hemp is 100% organic, non-GMO, solvent free, THC free, 100% food-grade edible, and has the Canadian Department of Agriculture Hemp Seal of Approval. Vaxa plans to expand their agricultural activities to the Western United States. Vaxa Global has transitioned from one of the first industrial hemp distributors/farmers/manufactures from Canada into the US. Through its wholly owned subsidiary, GRAMZ, is known for high quality hemp and CBD products.

About Ekstrak Labs, LLC

Ekstrak Labs, LLC. (www.ekstraklabs.com) is an emerging company in the extraction industry, dedicated to creating high quality extraction labs around the United States. Ekstrak builds state-of-the-art facilities with machinery that is proven to deliver optimal extraction results. Ekstrak offers joint venture partnerships for brand diversification into various products that are top performers in the marketplace. Ekstrak's R&D division creates innovative product lines for our affiliated brands as well as white label wholesale products.

About Gramz Holdings, LLC

Gramz Holdings, LLC (www.getgramz.com) is a leading supplier, and first-to-market Nature's Whole Spectrum™, natural whole plant compounds in delivery systems committed to maintaining the composition of the plant's natural source and state. Gramz™ was founded to honor and respect the true medicinal and therapeutic value of hemp's whole plant composition. Through their commitment to providing research-based products that maintain the integrity of their natural source, Gramz™ continuously evolves as technology presents itself, and educates people on the fundamental benefits of whole plant compounds. Gramz's™ products include Gramz Whole Plant Matrix™ Sublingual Drops and Gramz Herbal Topical, with R&D in progress for pain relief, sleep and anxiety products as well as pet-health-based products.

Forward-Looking Statements

The paragraph(s) of this news release contains "forward-looking statements," as that term is defined in Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements that are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Actual results could differ from those projected in any forward-looking statement due to numerous factors, including Two Rivers' potential inability to complete the proposed acquisition and the inherent uncertainties associated with developing and acquiring land and water resources. There can be no assurance that Two Rivers will be able to operate in accordance with its business plans. The forward-looking statements are made as of the date of this news release, and Two Rivers and Combined Companies assumes any obligation to update the forward-looking statements or to update the reasons why actual results could differ from those projected in the forward-looking statements.

Investor Relations

Two Rivers Water & Farming Company
Mail to: info@2riverswater.com

George Carson
Carson Marketing, Inc.
+1 949-477-9400
[email us here](#)

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