

# XTI Aircraft Company to Close Current Offering by Year End

*XTI plans to arrange for shares to be tradeable on an online trading platform - Shares at \$1.50 until fourth quarter*

DENVER, CO, USA, August 5, 2019 /EINPresswire.com/ -- [XTI Aircraft Company \(XTI\)](#) announced today that its current financing on the [StartEngine](#) Crowdfunding platform will close sometime during the fourth quarter of this calendar year. The company will either file an Offering Statement for a new offering in the future at a different share price, or end its crowdfunding campaign permanently.

The company said it has had success under its \$25 million Series B private placement. As a result, the company is likely to close its equity crowdfunding campaign on the StartEngine platform, <https://www.startengine.com/xti-aircraft>, before the end of 2019, though it's been an important source of working capital.

"We conducted a series of successful initial hover tests earlier this year, we announced a major collaboration with GE Aviation at Oshkosh last month, and we've received 81 orders for the airplane so far," said Robert LaBelle, Chief Executive Officer of XTI. "That represents over a half billion dollars in gross revenues upon delivery. Clearly, the company's business prospects are strong, and our focus and financing plans have changed since we initially commenced our crowdfunding offering."

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XTI will continue to sell shares for \$1.50 on StartEngine until the offering closes”

*XTI CEO Robert LaBelle*

The company further announced that it is currently planning to enter into arrangements with one or more "Alternative Trading Systems" or secondary markets for all XTI shareholders to have the opportunity to offer to sell their shares on a secondary market. For example, XTI is following StartEngine's plans to provide such a platform.

On July 26, 2019, StartEngine announced that it has received broker-dealer approval for its wholly-owned subsidiary, StartEngine Primary, and further stated:

StartEngine Primary is the next step on our path towards building an investor trading platform.... This trading platform, to be called StartEngine Secondary, will create liquidity for investors and allow them to buy and sell shares purchased in companies that have previously raised capital on StartEngine. This secondary market will give investors the possibility of earning a return before



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the company they invested in gets acquired or goes public, though of course investments carry risk and there is no guarantee of future returns.

StartEngine Secondary will provide a regulated process for raising capital and for secondary trading in the private market. If established by StartEngine, this service will be regulated by the U.S. Securities and Exchange Commission and the Financial Industry Regulatory Authority and may provide liquidity for XTI shareholders who want to sell shares at the price offered by buyers who are trading on that platform. The shares won't become tradeable until XTI closes its crowdfunding campaign. XTI will announce the date if and when trading on the StartEngine platform becomes available.

"XTI will continue to sell shares for \$1.50 on StartEngine until the offering closes," LaBelle added.

"Our offering on the StartEngine platform has provided and continues to provide a rare opportunity for unaccredited and accredited investors around the world to own a piece of the future of flight," LaBelle said. "The [TriFan 600](#) vertical takeoff airplane will transform air travel forever. We thank all of our investors as well as StartEngine for making this possible."

The TriFan is a major breakthrough in aviation and air travel. The six-seat TriFan 600 will have the speed, range and comfort of a luxury business aircraft and the ability to take off and land vertically, like a helicopter. It will travel at 345 miles an hour, with a range of up to 1,200 miles. Using three ducted fans, the TriFan lifts off vertically. Its two wing fans then rotate forward for a seamless transition to cruise speed and its initial climb. It will reach 30,000 feet in just ten minutes and cruise to the destination as a highly efficient business aircraft.

"The market continues to recognize the value proposition of our unique and revolutionary airplane and its patented technology," said LaBelle. "Vertical takeoff combined with long-range, the speed and comfort of a business aircraft, and our quieter and cleaner state-of-the-art hybrid-electric propulsion system."

Shares in XTI may be purchased for \$1.50 a share at <https://www.startengine.com/xti-aircraft>, providing a unique opportunity for the general public to invest in an aerospace company with a game-changing product, a world-class leadership team, and what the company believes presents significant growth potential. Potential investors should read the Offering Circular before



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XTI Aircraft is in **live offering mode** and is actively accepting **Title IV** investments.

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investing.

Simultaneously with the equity crowdfunding financing, accredited investors may participate in XTI's \$25 million Series B round. Accredited investors seeking more information should contact Mr. LaBelle at [rlabelle@xtiaircraft.com](mailto:rlabelle@xtiaircraft.com) (571) 216-1594.

#### ABOUT XTI AIRCRAFT COMPANY

XTI Aircraft Company is a privately owned aviation business based near Denver, founded in 2012. XTI is guided by a leadership team with decades of experience, a deep well of expertise, and success bringing new aircraft to market. XTI is founded on a culture of customer-focused problem solving to meet the evolving needs of modern travelers.

For information and updates about XTI Aircraft Company and the TriFan 600, visit [www.xtiaircraft.com](http://www.xtiaircraft.com). To invest, go to <https://www.startengine.com/xti-aircraft>, or accredited investors may contact Mr. LaBelle at [rlabelle@xtiaircraft.com](mailto:rlabelle@xtiaircraft.com) (571) 216-1594. For information on reserving a priority position for the TriFan under the Company's pre-sales program, contact Mr. LaBelle.

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AN OFFERING STATEMENT REGARDING THIS OFFERING HAS BEEN FILED WITH THE SEC. THE SEC HAS QUALIFIED THAT OFFERING STATEMENT, WHICH ONLY MEANS THAT THE COMPANY MAY MAKE SALES OF THE SECURITIES DESCRIBED BY THE OFFERING STATEMENT. IT DOES NOT MEAN THAT THE SEC HAS APPROVED, PASSED UPON THE MERITS OR PASSED UPON THE ACCURACY OR COMPLETENESS OF THE INFORMATION IN THE OFFERING STATEMENT. YOU MAY OBTAIN A COPY OF THE OFFERING CIRCULAR THAT IS PART OF THAT OFFERING STATEMENT FROM:

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YOU SHOULD READ THE OFFERING STATEMENT BEFORE MAKING ANY INVESTMENT.

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