

# Electronic Toll Collection Market 2019: Global Analysis, Share, Trends, Application Analysis and Forecast To 2024

This Report has been studied keeping in mind the economic, social, technological and geographical scenario of the global Electronic Toll Collection market

PUNE, MAHARASHTRA, INDIA, August 2, 2019 /EINPresswire.com/ -- <u>Electronic Toll Collection Industry</u>

### Description

At the start, the report mentions a comprehensive analysis and forecast of the Electronic Toll Collection market on a global as well as regional level. The report delivers complete data from 2019 to 2025 based on the revenue generation, and historical, existing, and forecasted growth in the market in terms of the market value and volume. Moreover, the report comprises notable changes taking place in the market structures over the evaluation period. A diverse analysis of influential trends in the Electronic Toll Collection market, confirmable projections, along with macro and micro-economic indicators, regulations, and mandates have also been added in the study. In doing so, the report casts light on the growth of each significant segment of the market over the forecast period.

Electronic toll collection is used to gather tolls on roads by electronic methods. This generation determines that the cars and different automobiles that pass through the toll are enrolled in the machine. If no longer, it alerts the tax creditors that the respective motors aren't enrolled inside the gadget. The toll from the enrolled automobiles is mechanically debited, as a result fending off the need for the car to forestall at the gathering counter.

# **Key Players**

The report has presented a synopsis of the market players leading the global Electronic toll collection market. Porter's five forces model has been used here to analyze the performance of each key player under different parameters.

The key players covered in this study

3M
Xerox Corporation
Conduent Business Services
Q-Free ASA
Cubic Transportation
Siemens
Thales Group
Transurban
International Road Dynamics
Raytheon

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Market segment by Type, the product can be split into Automatic Vehicle Identification (AVI) Automatic Vehicle Classification (AVC) Back Office and Integration Violation Enforcement System (VES)

Market segment by Application, split into Highway tolling Urban tolling

### **Regional Analysis**

The assessment and forecast of the Electronic Toll Collection market have been studied on a regional and global basis. Based on the region, the Electronic Toll Collection market has been studied in the Asia Pacific (APAC), Europe, North America, Latin America (LATAM), and the Middle East and Africa (MEA).

## Research Methodology

The market report has been accumulated with the assistance of many primary (interviews, surveys observations,) and secondary (journals, industrial databases,) sources to distinguish and gather proper information for this broad commercial, market-oriented, and technical estimation. Porter's Five Force Model has been implemented to determine the market assessment precisely and to verify the several strengths, and weaknesses, along with opportunities, and threats (SWOT analysis), and multiple quantitative and qualitative study related with the market.

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