

Smart Cities: Growing New IT Markets | Accenture, General Electric, Hitachi, Microsoft, Siemens

Wiseguyreports.Com Adds "Smart Cities -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2023" To Its Research Database

PUNE, MAHARASHTRA, INDIA, August 8, 2019 /EINPresswire.com/ -- [Smart Cities Industry](#)

Description

The report issued on WiseGuyReports, concerning the Smart Cities market states every actionable force disrupting the Smart Cities market growth. A top-down and bottom-up approaches were employed in the preparation of the report on Smart Cities market. The Smart Cities market has been analyzed from the year 2019 as the base year to 2025 as the end year. The entire report has been sectioned into an overview of the Smart Cities market, segmental outline, regional outlook, competitive dashboard, and the market updates. The Smart Cities market overview has been segmented into market statistics and the market highlights. Proficient analysts applied modern research methodologies for extensive primary and secondary research on the Smart Cities market.

The global market for smart city information and communications technologies has continued to expand at a rapid pace. Total market value will increase to an estimated \$REDACTED billion in 2018 from around \$REDACTED billion in 2017. BCC Research estimates that the market will reach \$REDACTED billion in 2023 at a compound annual growth rate (CAGR) of REDACTED%. In short, the market has continued to gain momentum in the last few years as demand for more effective citywide management methods becomes more popular.

Regionally, North America will continue to dominate the global market for smart city technologies, with more than REDACTED% market share through 2023. Technology ubiquity, advanced investment and organizational models in cities led by New York, Los Angeles and Chicago in the U.S. and Toronto, Vancouver and Calgary in Canada will continue to drive investment. BCC Research estimates that investment rate in the region will increase from \$REDACTED billion in 2018 to \$REDACTED billion in 2023, growing at a CAGR of REDACTED% during that period.

Competing next for scale are the markets of Europe and Asia-Pacific, where regional and local governments are driving smart city technology adoption. Early investments in Asia-Pacific will boost market value in the short term, at nearly \$REDACTED billion in 2018, helped by the aggressive growth investments by major countries. Asia-Pacific's CAGR of REDACTED% will allow it to surpass Europe in the later years of the forecast period, despite major E.U. initiatives, such as energy management, that will drive a REDACTED% CAGR in the region.

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Report Scope

This report covers the global market for smart city technologies and regional analysis of North America, Latin America, Europe, Asia-Pacific, and the Rest of World. Component segments include communications, hardware, sensors, and software as well as in-depth market size and forecast for key end-user segments including energy management, water management, transportation management, assisted living, e-government, and waste management.

Report Includes

- 47 data tables
- An overview of the new and evolving information and communication technology investment driven by smart city applications
- Analyses of global market trends, with data from 2017, estimates for 2018, and projections of compound annual growth rates (CAGRs) through 2023
- Characterization and quantification of market potential for smart city applications by geographical regions, technology solutions, and end-user segments, including energy management, water management, transportation management, assisted living, e-government, and waste management
- Information on major factors influencing the smart cities market, such as the presence of a creative class, the quality of and dedicated attention to the urban environment, the level of education, multimodal accessibility, the use of information communication technologies for public administration, and how these factors correlate into urban wealth
- Analysis of important growth opportunities, including new transport management systems, smart grids, water monitoring systems, and energy-efficient buildings
- Company profiles of major players in the smart cities market, including Accenture, General Electric, Hitachi, Microsoft, Siemens, and the Toshiba Group

Research Methodology

To understand the market potential in a precise manner, the global market has been analyzed according to the strictures mentioned in Porter's Five Force Model. Also, the Smart Cities market has been studied using SWOT analysis, and it highlights various strengths and opportunities, threats, and weaknesses that are associated with the industry.

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IBM
INTEL
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Other Smart City Companies
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AGT INTERNATIONAL
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AUTODESK INC.
CAPGEMINI
CITYZENITH
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ITRON
ORANGE GROUP
SENSUS
SILVER SPRING NETWORKS
TELEFONICA
TRILLIANT
URBIOTICA
VEOLIA
VERIZON COMMUNICATIONS
VODAFONE
Institutions
C40 CITIES INITIATIVE
EUROPEAN INVESTMENT BANK
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INTERNATIONAL ENERGY AGENCY (IEA)

INTERGOVERNMENTAL PANEL ON CLIMATE CHANGE (IPCC)

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Contact Us: Sales@Wiseguyreports.Com Ph: +1-646-845-9349 (Us) Ph: +44 208 133 9349 (Uk)

NORAH TRENT
WISE GUY RESEARCH CONSULTANTS PVT LTD
646-845-9349 (US), +44 208 133 9349 (UK)
[email us here](#)

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