

Maritime Anti - Piracy Systems Market 2019 Global Industry Analysis, Opportunities And Forecast To 2023

Maritime Anti - Piracy Systems Market, Size, Share, Market Intelligence, Company Profiles And Trends Forecast To 2023

PUNE, MAHARASHTRA, INDIA, August 8, 2019 /EINPresswire.com/ -- [Maritime Anti - Piracy Systems Industry](#)

Description

Global Maritime Anti-Piracy Systems market is expected to grow from \$XX million in 2016 to reach \$XX million by 2023 with a CAGR of XX%. Some of the key factors influencing the market growth include increasing installation of scanjet anti-piracy solutions, need to build up maritime security and emergence of smart anti-piracy system. However, challenges associated with carrying firearms on ships are hindering the market growth.

The lethal anti- piracy segment amongst products had a steady growth during the forecast period. Lethal anti- piracy segment includes guns & rifles and are used in cases where the crew has the need to defend themselves from a potentially lethal attack from pirates. With piracy acts reappearing in the recent years, defense agencies across the globe will focus on procuring more weapons. This will contribute to the growth of this market segment during the forecast period. Europe, Middle East and Africa will be the key revenue contributors to the market. Countries in the European Union (EU) have extended their support for anti-piracy missions through multiple programs.

The naval forces mainly operate in the Southern Red Sea, the Gulf of Aden, the Indian Ocean, and the Somali Coastal territory. In addition, the Nigerian government has been making efforts to reinforce the maritime sector for economic growth. Nigeria is looking to implement an anti-piracy law that will decrease the actions of pirates and other maritime offenders in the country.

Some of the key players in global Maritime Anti-Piracy Systems market include BAE Systems, A.ST.I.M, ST Electronics, Sentient Vision system, SAFRAN Group, Monitor Systems, LRAD, Guardian Maritime and CONTROP Precision Technologies.

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Products Covered:

- Non-lethal Anti-Piracy Weapons
- Lethal Anti- Piracy

Detailed Regional Analysis

The global Maritime Anti-Piracy Systems market has been analyzed in detail on a global as well as a regional level. The report comprises a regional analysis for North America, Asia Pacific, Europe, Latin America, and the Middle East & Africa. For each of these regions, the report has

included a study of the market extensively, taking the outlook, opportunities, and the latest trends into consideration.

Research Methodology

To understand the market potential in a precise manner, the global market has been analyzed according to the strictures mentioned in Porter's Five Force Model. Also, the Maritime Anti-Piracy Systems market has been studied using SWOT analysis, and it highlights various strengths and opportunities, threats, and weaknesses that are associated with the industry.

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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