

# Genie Gateway Patents Real Time Closed Loop Funds Transfer Technology

*Genie Gateway announced today the filing of a provisional patent to allow real time transfer of funds from a Customer's GenieChecking to Customer's GenieCard*

LAS VEGAS, NEVADA, USA, August 14, 2019 /EINPresswire.com/ -- [Genie Gateway](http://GenieGateway.com)  
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Genie Gateway Patents Real Time Closed Loop Funds Transfer Technology

Payment processing innovator Genie Gateway announced today the filing of a provisional patent for their invention to allow real time transfer of funds from a Customer's [GenieChecking](#) to that same Customer's [GenieCard](#), or from a Customer's GenieCard to that same Customer's GenieChecking.

Genie Gateway CEO Thomas Skala explained in today's announcement, "We have just filed a provisional patent on our new invention, which allows a Genie Gateway customer to transfer funds – in real time – between GenieChecking and GenieCard accounts, even though the two exist at different financial institutions. Now that the patent is filed, these features will be available to our customers beginning this week."

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GenieCard holders can now pay for goods and services by giving merchants their cell number – as the new way to pay. Merchants ONLY need the customer's cell number and the dollar amount of the purchase”

*Thomas Skala*

Thomas Skala continued, "GenieCard holders can now pay for goods and services simply by giving merchants their cell phone number – as the new way to pay. Merchants ONLY need the customer's cell phone number and the dollar amount of the purchase. They enter that information into their Genie Tablet and one click completes

the sale. Customers immediately get a text message requesting their authorization. The moment



GenieCard holders can now pay for goods and services simply by giving merchants their cell phone number

the customer approves, the merchant gets paid – in REAL-TIME – on Genie Gateway's closed loop payment system.

There's no credit card or banking information exchanged, and there are no delays!

- Customers are happy because they keep their privacy!
- Merchants are happy because they get paid right away!"

Genie Gateway CTO Stuart Scamman said. "The new real-time transfer system lets a Genie Gateway customer move funds from their GenieCard to their GenieChecking, from GenieChecking to GenieCard or to merchants, in seconds, anytime, 24x7x365."

Mark Newgreen, Genie Gateway's CFO was similarly enthusiastic. "We're confident this new system is so fast and so simple to use that it will change the way people look at stored-value debit cards and virtual checking accounts."

"GenieCards can now be loaded with cash at over 100,000 locations nationwide, and via ACH from most employers and banks in the USA," explained Randall Skala, Vice President and COO of Genie Gateway. "Unbanked individuals can now visit a participating store, for example a 7-ELEVEN, load \$500.00 cash on to their GenieCard, use their GenieCard anywhere Visa is accepted, or transfer some of that money to their GenieChecking account in real-time, to pay other bills by sending GenieChecks via email for their other bills."

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About the Genie Gateway – [www.GGWY.Info](http://www.GGWY.Info)

Genie Gateway (GGWY) - holds the Key to Unlocking a Wide-Open Opportunity by using its patented technology to create a unique environment where customers can communicate and send and receive payments, globally, in real-time through Telecommunications, eCommerce, Cable TV, and High Speed Internet, integrated on one platform into One Unified Solution.

Genie Gateway focuses on the "low hanging fruit" of un-banked and underserved businesses and consumers who want a fully rounded presence on the internet and by phone, without the cost and complexity of the build-it-yourself approach by consolidating merchant services, Telecommunications, Cable TV and High Speed Internet providers, Genie Gateway's forward-looking platform blends the products and services needed to operate a business - traditionally purchased from several vendors - into one seamless service.

Genie Gateway is U.S. registered company, publically owned company under the symbol GGWY.

Genie Gateway has three operating subsidiaries, Genie Gateway, Summit Digital Inc., and BillPay

**GenieCard Platinum**  
Visa Debit Card with GenieChecking and a Reloadable GiftCard

<https://GenieCard.com>

- No Credit check
- No employment verification
- No bank account needed
- FDIC Insurance of \$250,000 per GenieCard
- Load your GenieCard with up to \$5,000 cash per day
- Over 100,000 Loading Stations Nationwide for cash deposits
- Each GenieCard includes its own unique ABA Routing and Account Number for ACH Deposit

<https://GenieCard.com>

**GenieCard Platinum**  
The New Way To Pay

4000 1234 5678 9000  
4000  
K. A. RANDALL  
12/00 V  
DEBIT  
VISA

**No Bank Account  
No Problem**

**GenieCard Platinum**  
Visa Debit Card with GenieChecking and a Reloadable GiftCard

An Alternative Solution for Un-Banked Households and Un-Banked Merchants

Customers are happy because they keep their privacy!

## Management:

· Genie Gateway is a forward-looking unified communications and payment processing platform, blending the products and services needed to operate a business, traditionally purchased from several vendors, into one seamless service.

. Summit Digital Inc is a Multi-System Operator providing Cable TV, High Speed Internet, and related services, targeting rural communities as a specific high-growth market within the Cable Television and high speed internet industry.

· BillPay Management Whether your company wants to process in-house or take advantage of an outsourced approach; BillPay offers you the industry's most comprehensive payment processing choices. The quality of your processing service has never been more important; it protects against reputational risk, competitive disadvantage and customer attrition.

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This press release can be viewed online at: <http://www.einpresswire.com>

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