

Global Blood Glucose Meters Market To Grow At A CAGR Of 7.2% During 2018-2022

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The Blood Glucose Meters Market In North America Is Forecasted To Register The Highest CAGR During 2018-2023, Followed By Asia Pacific.”

Abdul Wasay

LONDON, GREATER LONDON, UK, August 14, 2019 /EINPresswire.com/ -- The [blood glucose meters market](#) consists of sales of blood glucose meters that are used to measure and display the amount of sugar (glucose) in the blood. The global blood glucose meters market was valued at about \$2.81 billion in 2018 and is expected to grow to \$3.71 billion at a CAGR of 7.2% through 2022.

North America was the largest region in the blood glucose meters market in 2018. This region is expected to remain the largest during the next five years. The blood glucose

meters market in North America is forecasted to register the highest CAGR during 2018-2023, followed by Asia Pacific.

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Rising prevalence of diabetes is driving the blood glucose meters market. The changing lifestyle, increase in alcohol consumption, physical inactivity and unhealthy eating habits are leading to an increase in obesity across the globe. Such exponential growth in obese people is causing a stern increase in the purchase of blood glucose meters. Due to obesity, fat tissues release more fat molecules into the blood affecting insulin responsive cells, which results in reduced insulin sensitivity, in turn, causing diabetes. In 2017, according to the study by the International Diabetes Federation (IDF), there will be a 48% increase in diabetes around the world by 2045. According to the World Health Organization (WHO) in 2016, nearly 1.6 million deaths were caused by diabetes.

The blood glucose meters market growth is restricted due to lack of awareness of diabetes. Hypo unawareness is a common term used to describe the people who have diabetes, especially type 1 diabetes, it is very difficult to notice when they have low blood glucose, hypoglycemia. Such lack of awareness of diabetes and its effects reduces the regular monitoring or check-ups relating to diabetes. For example, in 2015, close to 30.3 million Americans had diabetes, but more than 1 in 4 did not know that they had the disease. Also, in 2015, NHS UK estimated that 3.9 million people suffered from diabetes, while over 0.6 million were unaware or undiagnosed.

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Major players in the blood glucose meters market include Abbott, Roche, Medtronic, Ascensia and Dexcom.

Blood Glucose Meters Global Market Report 2019 is one of a series of new reports from The Business Research Company that provides blood glucose meters market overviews, analyzes and forecasts blood glucose meters market size and growth for the global blood glucose meters market, blood glucose meters market share, blood glucose meters market players, blood glucose meters market size, blood glucose meters market segments and geographies, blood glucose meters market trends, blood glucose meters market drivers and blood glucose meters market restraints, blood glucose meters market's leading competitors' revenues, profiles and market shares. The blood glucose meters market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Blood Glucose Meters Global Market Report 2019 from The Business Research Company for information on the following:

Markets Covered: global blood glucose meters market

Data Segmentations: blood glucose meters market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Blood Glucose Meters Market Organizations Covered: Abbott, Roche, Medtronic, Ascensia and Dexcom.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

Other Information And Analyses: PESTEL analysis, blood glucose meters market customer information, blood glucose meters market product/service analysis – product examples, blood glucose meters market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global blood glucose meters market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Blood Glucose Meters Industry: the report explains a number of strategies for companies in the blood glucose meters market, based on industry trends and company analysis.

Opportunities For Companies In The Blood Glucose Meters Sector: The report reveals where the global blood glucose meters industry will put on most \$ sales up to 2022.

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Oliver Guirdham
The Business Research Company
+44 20 7193 0708

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