

Global Desiccants Market To Reach Almost \$160 Million By 2022 | Report from TBRC

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The Global Desiccants Market Was Valued At About \$0.12 Billion In 2018 And Is Expected To Grow To \$0.16 Billion At A CAGR Of 7.2% Through 2022." LONDON, GREATER LONDON, UK, August 15, 2019 /EINPresswire.com/ -- The <u>desiccants market</u> consists of sales of desiccants materials or products. Desiccants absorb the moisture from the surroundings and prevent the products from getting damaged due to moisture. Desiccants materials includes silica gel, zeolite, activated alumina, activated charcoal, calcium chloride, clay and others.

Abdul Wasay

The global desiccants market was valued at about \$0.12 billion in 2018 and is expected to grow to \$0.16 billion at a

CAGR of 7.2% through 2022. North America was the largest region in the desiccants market in 2016. This region is expected to remain the largest during the next five years. The desiccants market in Asia Pacific is forecasted to register the highest CAGR during 2018-2023.

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Increasing demand for desiccants in the packaging industry combined with that in consumer products drives the growth of the desiccants market. Desiccants packets are tiny sachets that contains bentonite clay, silica gel, molecular sieve or other absorbent products to protect goods from humidity, moisture, odors and other damaging elements. High humidity and moisture in air leads to product damage in consumer goods, medical devices and pharmaceutical products.

High cost investment for setting up machineries is restraining the growth of the desiccants market. Increase in machinery setup cost increases the production cost of the desiccants. This may increase the end-user cost. Thus, restrain the growth of the market. Rising demand for desiccants in pharmaceuticals, chemicals, food, and beverages to control humidity in manufacturing and processing products. Rise in carbon percent and increased atmospheric temperature causes damage to products due to high moisture content in atmosphere. Various methods of dehumidification are used by these industries to avoid moisture contents in a close vicinity. For example, desiccant wheels are most effective and economical methods used to control humidity level for these industries.

Read More On The Report For The Global Desiccants Market At: <u>https://www.thebusinessresearchcompany.com/report/desiccants-global-market-report</u>

Desiccants are compounds or agents used to facilitate low humidity environment by absorbing moisture content from the air during storage or maintenance of materials and products. Desiccants are used in pharmaceutical process chain. The correct selection and use of a desiccant can prevent chemical reactions and ensures the integrity and performance of finished products. For example, Pradaxa (dabigatran etexilate mesylate) is packaged in a bottle

containing a 30-day supply with a desiccant (drying agent) in the cap to help keep moisture away from the capsules.

In August 2018, AptarGroup, Inc., US-based company providing a range of packaging, dispensing, and sealing solutions, acquired CSP Technologies S.à r.l. for \$555 million. With this acquisition, Aptar looks forward to expand the CSP Technologies' existing business in the pharma market, and leveraging their active packaging. CSP Technologies S.à r.l., a leader in active packaging technology based on proprietary material science expertise.

Major players in the desiccants market include Porocel, The Dow Chemical, INEOS, Fuji Silysia Chemical, Hengye Molecular Sieve.

Desiccants Global Market Report 2019 is one of a series of new reports from The Business Research Company that provides desiccants market overviews, analyzes and forecasts desiccants market size and growth for the global desiccants market, desiccants market share, desiccants market players, desiccants market size, desiccants market segments and geographies, desiccants market trends, desiccants market drivers and desiccants market restraints, desiccants market's leading competitors' revenues, profiles and market shares. The desiccants market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Desiccants Global Market Report 2019 from The Business Research Company for information on the following: Markets Covered: global desiccants market

Data Segmentations: desiccants market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Desiccants Market Organizations Covered: Porocel, The Dow Chemical, INEOS, Fuji Silysia Chemical, Hengye Molecular Sieve.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

Other Information And Analyses: PESTEL analysis, desiccants market customer information, desiccants market product/service analysis – product examples, desiccants market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global desiccants market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Desiccants Industry: the report explains a number of strategies for companies in the desiccants market, based on industry trends and company analysis.

Opportunities For Companies In The Desiccants Sector: The report reveals where the global desiccants industry will put on most \$ sales up to 2022.

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market segments and 56 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. Here is a list of reports from The Business Research Company similar to Desiccants Global Market Report 2019:

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<u>Synthetic Dyes And Pigments Market</u> By Segments (Textiles, Leather, Paints And Coatings, Plastic And Cosmetics), By Type, By Key Players And By Geography – Global Forecast To 2022

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