

Pay TV Global Market Status, By Players, Types, Applications And Forecast To 2023

Wiseguyreports.Com Adds "Pay TV - Global Market Outlook (2017-2023)" To Its Research Database

PUNE, MAHARASHTRA, INDIA, August 16, 2019 /EINPresswire.com/ -- Pay TV Industry

Description

Paytv is another term for the subscription television (STY). Paytv is the mode for offering customized services for an additional fee. Paytv generally comes with per program or per channel subscription plan. It is usually charged over and above the regular monthly cable tv subscription fee. Paytv has been implemented in certain experimental scenarios. Paytv has a wide range of communication services to offer which opens lucrative opportunities for the entrepreneurs who are trying to explore this field.

Earlier, subscription television by cable used to provide broad range of options in the field of entertainment. The services were provided on the basis of first run sports and films event. Later on, this arrangement was changed to offering customized programming. For instance, a refresher workshop for lawyers. Additionally, Paytv services are coming up with diverse offerings such as controlling the household electronic devices remotely and synchronizing the security alarms within the house.

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Basically, that's how the Paytv system operates. Scattered signals are transmitted from the main center to all the subscribers. The TV set being used by the subscriber comes equipped with a converter that interprets the channel frequencies bearing special programming. Different codes are applied in case of individual pay program or channel. When the subscriber orders for a certain channel or program, the scattered signal gets deciphered by the converter. After the signals get decoded, the subscriber becomes able to watch that program or channel. In case the subscriber tries to access the channel or program without proper authorization, then the converter will fail to unscramble the signals.

The recent technological trends encourage the application of digital media into every industry

that in turn is reshaping the purchase patterns, choices, and preferences of the consumers. This digital trend is gradually proving to be extremely disruptive converting one-time stalwarts into eventual also-rans. The Paytv market is gradually getting engulfed by this trend. Instead of sticking to traditional cable operators and continuing to extend contracts, the consumers these days are preferring to switch to budget pricing and flexible plans customized as per their individual needs.

The growing rivalry in the Paytv market has largely encouraged the players to embrace new technologies to keep up with the fluctuating viewing preferences of the customers. To make a prominent place in the market, the service providers have been experimenting with the diverse screens on which the services can be enjoyed. This has empowered the customers to follow their favorite series or program on easy to carry devices like smartphone and tabs. The revolutionary drift in the Paytv market has made sure that the consumers don't overpay by subscribing to a bundle of channels.

Channels like WWE and HBO have implemented the strategy of being present in both the traditional and contemporary Paytv frameworks. Such strategy helps the service provider to stay relevant to both the genres of subscribers. Although this approach is costly, the right promotional platform and an assorted collection of content will help the service providers reap the benefits in due time.

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Table of Content

- 1 Executive Summary
- 2 Preface
- 3 Market Trend Analysis
- 4 Porters Five Force Analysis
- 5 Global Pay TV Market, By Technology
- 6 Global Pay TV Market, By Application
- 7 Global Pay TV Market, By Geography
- 8 Key Developments

- 9.1 KPN
- 9.2 SK Telecom
- 9.3 Telefónica
- 9.4 América Móvil
- 9.5 Liberty Global
- 9.6 Charter Communications
- 9.7 Bell Canada
- 9.8 SureWest Communications
- 9.9 Cox Communications
- 9.10 AT&T
- 9.11 Verizon Communications
- 9.12 Dish Network
- 9.13 Comcast
- 9.14 Sky
- 9.15 Cablevision

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