

# Hearing Aid Devices And Equipment Market Key Players Analysis - Starkey, Sonova, Widex, Siemens & GN Resound

*TheBusinessResearchCompany.com offers Hearing Aid Devices And Equipment Global Market Report 2019 from its research database.*

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The Global Hearing Aid Devices And Equipment Market Was Valued At About \$4 Billion In 2018 And Is Expected To Grow To \$4.68 Billion At A CAGR Of 4.0% Through 2022.”

*Abdul Wasay*

LONDON, GREATER LONDON, UK, August 20, 2019 /EINPresswire.com/ -- The global [hearing aid devices and equipment market](#) was valued at about \$4 billion in 2018 and is expected to grow to \$4.68 billion at a CAGR of 4.0% through 2022.

The hearing aid devices and equipment market consists of sales of hearing aid devices and equipment and related services. Hearing aids are devices and equipment designed and developed to improve hearing of people affected by hearing loss. Hearing aid devices and equipment are classified into hearing aid devices and hearing implants.

Hearing aid devices and equipment include Receiver-in-the-ear hearing aids, behind-the-ear hearing aids, canal hearing aids, in-the-ear (ite) hearing aids and the hearing implants include: cochlear implants and bone-anchored systems.

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Growing prevalence of hearing loss is as a major driver for hearing aid devices & equipment market growth. In the United States, more than 35 million children and adults have some degree of hearing loss. Also, around 900 million people across the globe are expected to suffer from hearing disabilities by 2050 due to rise in noise pollution level, genetic factors, ear infections and other complications. High number of people suffering from hearing loss would result in huge demand for hearing aid devices across the globe.

High cost of hearing aid devices is acting as a major restraint in the hearing aid devices and equipment market. Good quality hearing aids come at a high price and are not fully covered by insurance companies. About one-third of Americans above 55 years use hearing aid devices due to various reasons. Hearing aid devices range between \$1500 to \$3500 per piece, thus making it quite expensive. The average price is \$2,300 per unit according to the President's Council for Science & Technology. Thus due to high cost, there has been low penetration of hearing aid devices in the market.

Read More On The Report For The Global Hearing Aid Devices And Equipment Market At: <https://www.thebusinessresearchcompany.com/report/hearing-aid-devices-and-equipment-global-market-report>

Use of 3D Printing is a trend that is prevalent in the hearing aid devices & equipment market. The 3D printing is a technology that produces 3D objects from 2D model which enables

manufacturing of better fitting, more comfortable and customized hearing aid devices. The 3D printing enables the shape of ear shell to be customized according to customer's individual ear canal and degree of hearing loss.

Major players in the Hearing Aid Devices And Equipment market include Starkey, Sonova, Widex, Siemens and GN ReSound.

Hearing Aid Devices And Equipment Global Market Report 2019 is one of a series of new reports from The Business Research Company that provides hearing aid devices and equipment market overviews, analyzes and forecasts hearing aid devices and equipment market size and growth for the global hearing aid devices and equipment market, hearing aid devices and equipment market share, hearing aid devices and equipment market players, hearing aid devices and equipment market size, hearing aid devices and equipment market segments and geographies, hearing aid devices and equipment market trends, hearing aid devices and equipment market drivers and hearing aid devices and equipment market restraints, hearing aid devices and equipment market's leading competitors' revenues, profiles and market shares. The hearing aid devices and equipment market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

#### Where To Learn More

Read Hearing Aid Devices And Equipment Global Market Report 2019 from The Business Research Company for information on the following:

Markets Covered: global hearing aid devices and equipment market

Data Segmentations: hearing aid devices and equipment market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Hearing Aid Devices And Equipment Market Organizations Covered: Starkey, Sonova, Widex, Siemens and GN ReSound.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

Other Information And Analyses: PESTEL analysis, hearing aid devices and equipment market customer information, hearing aid devices and equipment market product/service analysis – product examples, hearing aid devices and equipment market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global hearing aid devices and equipment market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Hearing Aid Devices And Equipment Industry: The report explains a number of strategies for companies in the hearing aid devices and equipment market, based on industry trends and company analysis.

Opportunities For Companies In The Hearing Aid Devices And Equipment Sector: The report reveals where the global hearing aid devices and equipment industry will put on most \$ sales up to 2022.

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market segments and 56 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. Here is a list of reports from The Business Research Company similar to Hearing Aid Devices And Equipment Global Market Report 2019:

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