

## Wheel Aligner Machine Market 2019 Global Trends, Share, Growth, Analysis, Opportunities and Forecast To 2026

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A new market study, titled "Discover <u>Global Wheel Aligner Machine Market</u> Upcoming Trends, Growth Drivers and Challenges" has been featured on WiseGuyReports.

Global Wheel Aligner Machine Market

We perform the most iterative and in-depth research approach to provide the precise forecasts of the market over the forecast period. This is done in order to aid industry participants with their investment choices and actions. We provide them with an extensive understanding of the global Wheel Aligner Machine Market's potential constraints, drivers, and other information. We primarily use top-down and bottom-up methodology to gain qualitative market insights and estimations. Our team of research experts boast years of experience in skillfully using data triangulation techniques over the market study.

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Significant players of the global wheel aligner machine market are Eagle Equipment, Delta Equipments, RAVAmerica, Hunter Engineering, Sunrise Instruments Private, Manatec Electronics Private, Hofmann TeSys, Fori Automation, Atlas Auto Equipment, Snap-on Incorporated, and others. Majority of these prominent players are adopting few organic and inorganic strategies such as product launches, collaboration, and product agreements, and other key developments to enhance their product portfolio in the global wheel aligner machine market. For instance, in February 2019, Snap-on Incorporated introduced new John Bean V1200 Elite wheel aligner with user-friendly software and a unique space-saving design to workshops.

The report undertakes a quantitative as well as qualitative assessment of the market. Inputs from industry experts and leaders are taken into consideration. The report offers an analysis over the trends in the parent market, governing factors, and macro-economic indicators. We have closely scrutinized the cost structure of the market, gross margin, and classified the study into different segments and sub-segments.

Global Wheel aligner machine Market – Geographical Analysis

The global Wheel aligner machine market is segmented into North America, Europe, Asia Pacific, South America, and Middle East & Africa. The Asia Pacific region in the global wheel aligner machines market accounted for major market share in 2018 and is expected to grow at a high CAGR over the forecast period. In the developed economies of Asia-Pacific such as Japan, China, India wheel alignment machine market is expected to hold significant share, due to increase in sales of passenger cars in the country & growing automotive industry across the region. According to OICA (International Organization of Motor Vehicle Manufacturers), the sales of passenger cars in China was growing by 528% from 2005-2018. Additionally, increasing disposable income and increasing population in this region is expected to drive the market. Over the forecast period, Europe is projected to grow at a significant rate in the global wheel alignment machine market due to the presence of Tier-1 automobile manufacturer & growing automotive industry in the region

Global Wheel aligner machine Market - Segment Analysis

Based on application the global wheel aligner machine market is broadly segmented as two-

wheeler, passenger cars, and commercial vehicles. Among all these passenger cars accounted for major market share in 2018 and is projected to grow at a high CAGR over the forecast period (2019-2026). It is owing to the growing demand for passenger cars by rising disposable income and increasing urbanization. For instance, according to the International Organization of Motor Vehicle Manufacturers (OICA), global sales of passenger cars reached 73.4 million vehicles in 2017 with a variation of +1.5% from the previous year. Thus, growth in passenger cars segment is expected to boost the global wheel aligner machine market.

Based on technology the global wheel aligner machine market is segmented into CCD wheel aligner, 3D wheel aligner. Of these two CCD aligner segment held the largest market share in 2018, and is projected to grow at a high pace during the forecast period. Both the technology works entirely on the different working principal and are not a replacement of each other. The techniques have the same output; there may small differences depending upon the operator or other working condition. However, the CCD wheel aligner machines are more affordable compared to 3D wheel aligner machines. Cost of equipment is the sole reason owing to which CCD wheel aligner lead the global wheel aligner equipment market.

Global Wheel aligner machine Market – Market Dynamics

Growing automotive industries is the main factor that is boosting the global wheel aligner machine market. These equipment are available with different features such as portability, wireless connectivity, and others. Thus, superior features propel the usage of these equipment's in the automotive industry across the world. Additionally, Increasing demand for passenger vehicles & lightweight commercial vehicles along with increasing disposable income leading to improved sales of automobiles every year and the need to adopt advanced technology for improved efficiency. For instance, according to OICA production globally between 2000 and 2017 grew by 25% approximately. Thus, growth in the production of automobiles is expected to drive the global wheel aligner machine market.

The entire report over the global Wheel Aligner Machine Market, the companies operating therein, and new innovations made in the market, together, helps one to construct a complete perspective of the market and gain unmatched insights regarding the same.

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Major Key Points of Global Wheel Aligner Machine Market

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- •Global Wheel aligner machine Market Market Definition and Overview
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