



Stick Packaging Market 2019: Global Analysis, Share, Trends, Application Analysis and Forecast To 2024

Wiseguyreports.Com Adds "Global Stick Packaging Market Analysis 2013-2018 and Forecast 2019-2024" To Its Research Database

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Description

Wiseguyreports.Com Adds "Stick Packaging -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2024" To Its Research Database

Stick Packaging is one type of flexible pouch that is used as a suitable method for food packaging. It gets its name from the shape of packaging it creates which is similar to that of a stick of gum. Stick packs are narrow as well as convenient for use. One can easily pour the contents of the package into other form without any potential hassles. They are a very cheap and efficient form of food packaging available in the market. These stick packs are reportedly found smaller than a regular sugar or portion pack so as to ensure that the footprints on the environment are comparatively at a much lower scale than other forms.

The report published in QY Research on the global stick packaging market revealed the growth of the market to be at a notable pace. The valuation of the stick packaging market was further stated to surpass its previous valuation.

In the current market landscape, the demand for sustainable forms of packaging are seen increasing proliferation across the globe due to the development and emergence of various environmentally-friendly packaging solutions. Consistent development as well as innovation being made in the area of flexible packaging is aiding the manufacturers of the market to create small packaging products, thereby subsequently driving the global market demand for stick packaging. Some of the other key factors behind the growth of the global market include the rising disposable income of the consumers and the increasing expansion of the retail industry. Additionally, the increasing demand for packaged food items owing to rising health concerns is another significant factor influencing a positive demand for the market. Moreover, the busy lifestyle of consumers is pushing the demand for on-the-go products. The imperative need for moisture free, dust free high barrier forms of flexible packaging has been reported as one of the projected factors for the expansion of the stick packaging market. However, on the contrary, the strict regulations being imposed on the usage of plastic can pose to be a major challenge for the global market during the forecast period.

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Market Segmentation

The global stick packaging market has been segmented in terms of type, end-user, and components.

By type, the market splits into BOPP, polyester, polyethylene, aluminum, paper, metallized polyester, and others.

By application, the market comprises pharmaceuticals, nutraceuticals, food & beverages, consumer goods, and others.

Regional Analysis

The global stick packaging market is geographically distributed across the following key regions: Asia Pacific, North America, Europe, and the Rest of the World (RoW). The North American regional market for stick packaging is expected to register a stable growth rate over the assessment period and generate increasing revenue. Moreover, the manufacturers in countries like Brazil, India, China, and ASEAN nations are seen shifting preference towards innovative forms of flexible packaging, thereby pushing the growth of the stick packaging market.

Competitive Landscape

The global stick packaging market comprises a host of key players. This includes names like Huhtamaki, Amcor, Mondi, Sonoco, Constantia Flexibles, and others.

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