

# Heavy Machinery (After Market) Market 2019 Global Trend, Segmentation and Opportunities, Forecast 2023

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*WiseGuyReports.com adds "Global Heavy Machinery (After Market) Industry Market Research Report" reports to its database.*

PUNE, MAHARASHTRA, INDIA, August 23, 2019 /EINPresswire.com/ -- Heavy machinery is a term to define heavy-duty vehicles that find application mostly in the construction sector. The basic idea of the machine is founded on systems like traction, implementation, power train, structure, and control & information. With the advantage of being driven by forces that are mechanical, these machines exert more pressure and in a very intense form on the desired point. Some of these machines derive their power from hydraulic drives.

The global heavy machinery market is expected to count on several factors to pave way for the later achievements.

Several factors like ability to save time, better performance, high capacity for workload are expected to take the market forward. Heavy machinery's application in industries like mining, lifting, material handling, construction, and excavation makes it the choicest preference for many industries. Various construction projects like residential, commercial and industrial development are also boosting the intake of the heavy machinery market. In developing infrastructures for roads, railways, airports, industries are now looking for direct intervention from heavy machinery market. At the same time, the market is also opening up to various innovations like design & development of smart, internet-enabled machinery with fuel- & energy-efficient machinery,

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The Heavy Machinery (After Market) Major Players in Heavy Machinery (After Market) market are: Caterpillar Inc., Terex Corporation, CNH Global N.V., Volvo Construction Equipment AB, Deere & Company, Komatsu Ltd., Sany Heavy Industries, Hyundai Heavy Industries, Liebherr-International AG, JCB Ltd., Hitachi Construction Machinery, Doosan Infracore, Xuzhou Construction Machinery Group

Segmentation:

The report on the global heavy machinery market has been analyzed based on a segmentation of product type and applications. Such a segmentation allows detailed insights regarding the market and facilitates better exploration of the market possibilities.

Based on the product type, the heavy machinery market can be analyzed earthmoving equipment, material handling equipment, heavy construction vehicles, and others. The heavy construction vehicles segment is gaining strong traction due to the growing infrastructural development and booming construction activities in the housing sector.

Based on the applications, the global heavy machinery market comprises construction, oil & gas, mining, forestry, infrastructure, and manufacturing. The mining industry is gaining notably from

the booming heavy machinery market.

#### Regional Analysis:

North America, Europe, Asia Pacific (APAC), South America, and the Middle East & Africa (MEA) are regions that have discussed in detail for the global heavy machinery market.

North America is witnessing substantial hike in the intake of these machines from the construction sector. The region has well-structured industries and better scope for investments, which is getting leveraged by the heavy machinery market. Europe has similar features, which ensures strong growth for the market in the coming years. In North America, the US is doing remarkably as several companies belong to that region. In the APAC region, China and India are investing much for mining and construction, which are ensuring high growth capacity for the regional market. Mining is also becoming a big area in the MEA region. In addition, several construction activities are providing tailwind to the market.

#### Industry News:

In August 2019, Chinese company Sany Heavy Industry inaugurated their new company in Uganda to explore better growth opportunities in Africa. The operation center has facilities like showroom, service center, maintenance workshop and spare parts warehouse.

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