



Global Business Intelligence (BI) Software Market Overview, Trends, Players

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Abdul Wasay

LONDON, GREATER LONDON, UK, August 27, 2019 /EINPresswire.com/ -- The global [BI software market](#) was valued at about \$14.3 billion in 2018 and is expected to grow to \$28.77 billion at a CAGR of 19.1% through 2022.

North America was the largest region in the business intelligence software market in 2018. This region is expected to remain the largest during the next five years. The business intelligence software market in Asia Pacific is forecasted to register the highest CAGR during 2018-2023.

An increase in data-driven projects aids BI software market growth due to a substantial rise in the demand for real time analytics in the historic period.

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The business intelligence software (BI software) market consists of sales of business intelligence software. This software enables users to project information, visualize data, derive insights, improve business operations and make strategic business decisions. The components of business intelligence are source data, data warehouse, and online analytical processing (OLAP), visualizations, dashboards, and extract, transform, load (ETL) processes.

Read More On The Report For The Global Business Intelligence (BI) Software Market At: <https://www.thebusinessresearchcompany.com/report/business-intelligence-bi-software-global-market-report>

Major players in the market are Microsoft BI, IBM Cognos, SAP, SAS and Oracle BI.
Trends In The Business Intelligence (BI) Software Market

Companies in the end user industries are increasingly adopting cloud-based business intelligence tools in order to enhance security, access from anywhere online and benefit from the advantages of economies of scale. The cloud-based BI software is a virtual network, can be accessed via internet hosted on the vendor's servers to aid efficient connectivity of devices. Cloud-based BI software benefit the companies with its cost effectiveness and low investment as no additional hardware costs are involved, short implementation time and others. According to International Data Corporation (IDC), in 2018, 50% of the IT infrastructure spending is on cloud-based tools and for efficient data storage it is expected to grow to 60-70% by 2020.

Business Intelligence (BI) Software Global Market Report 2019 is one of a series of new reports from The Business Research Company that provides business intelligence (BI) software market

overviews, analyzes and forecasts business intelligence (BI) software market size and growth for the global business intelligence (BI) software market, business intelligence (BI) software market share, business intelligence (BI) software market players, business intelligence (BI) software market size, business intelligence (BI) software market segments and geographies, business intelligence (BI) software market trends, business intelligence (BI) software market drivers and business intelligence (BI) software market restraints, business intelligence (BI) software market's leading competitors' revenues, profiles and market shares. The business intelligence (BI) software market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Business Intelligence (BI) Software Global Market Report 2019 from The Business Research Company for information on the following:

Markets Covered: global business intelligence (BI) software market

Data Segmentations: business intelligence (BI) software market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Business Intelligence (BI) Software Market Organizations Covered: Microsoft BI, IBM Cognos, SAP, SAS and Oracle BI.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

Other Information And Analyses: PESTEL analysis, business intelligence (BI) software market customer information, business intelligence (BI) software market product/service analysis – product examples, business intelligence (BI) software market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global business intelligence (BI) software market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Business Intelligence (BI) Software Industry: The report explains a number of strategies for companies in the business intelligence (BI) software market, based on industry trends and company analysis.

Opportunities For Companies In The Business Intelligence (BI) Software Sector: The report reveals where the global business intelligence (BI) software industry will put on most \$ sales up to 2022.

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