

United States Pneumococcal and Meningococcal Vaccines Market expected to exceed US\$ 7.5 Million by 2025

Latest Research: 2019 United States Pneumococcal & Meningococcal Vaccines Market Report

PUNE, MAHARASHTRA, INDIA, August 27, 2019 /EINPresswire.com/ -- <u>United States</u> <u>Pneumococcal and Meningococcal Vaccines market</u>

Pneumococcal vaccines are used against bacterium Streptococcus pneumoniae. Similarly, the meningococcal vaccines are utilized for the treatment of meningitis, meningococcemia, septicemia, and pneumonia. Increasing existence of these diseases is anticipated to generate demand for vaccines over the next couple of years. Some of these diseases are infectious in nature which is anticipated to drive the demand for the vaccines in the years to come. A report found on Wise Guy Reports (WGR) reveals that the United States pneumococcal & meningococcal vaccines market is expected to reflect a moderate CAGR over the assessment period. The market is assessed in this study to scale a decent valuation and surpass USD 7.5Mn mark by 2025.

Major Key Players are Sanofi Pasteur, GlaxoSmithKline (GSK), Merck, Pfizer

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The six vaccines identified and studied in details in this study are Prevnar / Prevnar 13, Pneumovax 23, Bexsero, Menactra, Menveo, and Trumenba. Growth strategies and key developments to be witnessed in the market are mergers & acquisitions, collaborations, pricing policies, agreements, etc. An assessment of distribution channels and licensing policies have also been covered in this report to provide an informative insight into the market. The U.S. houses a considerable fraction of global market leaders. It is projected to have a favorable effect on the growth of the United States pneumococcal & meningococcal vaccines market over the next couple of years.

The alarming death rate caused by these diseases has motivated the mass production of vaccines and is anticipated to propel market expansion in the upcoming years. Organizations are focusing on the availability of these vaccines at a moderate cost so that a larger section of patients has access to it. This, in turn, is assessed to prompt the growth of the market over the

next couple of years. Increasing research & development is likely to have a favorable influence on the growth pattern of the United States pneumococcal & meningococcal vaccines market in the forthcoming years. Investments are prognosticated to rise in the production and distribution of the vaccines. It is anticipated to lead the growth of the United States pneumococcal & meningococcal vaccines market in the forthcoming years.

Increasing awareness is an important driver of the United States pneumococcal & meningococcal vaccines market. Governments, as well as non-profit organizations, are running awareness campaigns that promote immunization of humans. Efforts are being made for creating awareness about the advantages of the vaccines as well as the adverse effects of the diseases. This, in turn, is prognosticated to assure the healthy growth of the market for the next few years. The future assessment of the market ensures a lucrative future trajectory.

The support extended by the governments is expected to impact the proliferation of the market favorably in the years to come. Increasing burden of the diseases is likely to encourage the governments to boost the growth trajectory of the market across the forecast period. In addition, rising demand for the vaccines due to rising investments in preventive care services is also prognosticated to catalyze market expansion over the next few years.

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