

# Iron and Steel Slag Market 2019 Global Industry – Key Players Analysis, Sales, Supply, Demand and Forecast to 2023

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# Iron & Steel Slag Market

Iron and steel slag are also known as ferrous slag based on the periodic table origin of the product. The process of creating iron or steel slag includes adding of limestone or dolomite in particular cases, lime, and sand silica to furnaces to get the impurities out of the ore. The slag develops on the top of the molten crude iron or steel as mostly calcium silicate melt. The next process includes sieving of the slag from the liquid metal.

The global iron & steel slag market is expected to gain substantial traction from various industries like building & construction, infrastructure like railways, and fertilizers. However, the market can also feel some hindrances in terms of environmental legislations as many countries are putting up laws to limit its application.

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# Segmentation:

The global iron and steel slag market can be segmented into product type, industry segmentation, and channel. This segmentation would allow an in-depth analysis of various factors and assist in the processing of future market strategies.

Based on the product type, the iron and steel slag market can be segmented into blast furnace slag and steelmaking slag. The blast furnace slag can further be segmented into granulated and air-cooled. Both these segments are expected to gain revenues in ample amount to provide the market with the much-needed boost.

Based on the industry segmentation, the iron and steel slag market can be segmented into building & construction, railways, and fertilizers. The building & construction segment is gaining global coverage owing to which the market is expected to rise. The infrastructural development in various countries is also expected to help railways create more demand for the iron & steel

# slag market.

Based on the channel, the iron & steel slag market can be segmented into direct sales and distributor. Both these segments are expected to fetch substantial amount of revenue from the market.

# Regional Analysis:

North America, Europe, Asia Pacific (APAC), South America, and the Middle East & Africa (MEA) are five regions that can be named in the region-specific analysis of the global iron & steel slag market. Such a report has the potential to uncover various details about demographic changes, which can be used further to improve the profit margin in the coming years.

The APAC region is expected to take substantial impact in the coming years. This region has robust iron & steel sector, which produces substantial amount of slag. The region is also witnessing growth in the construction sector, along with remarkable changes in fields like railways, fertilizers, and various other OEM industries. These sectors can use the slag produced by iron & steel industry.

North America and Europe are also expected to provide substantial traction to the slag market owing to their high integration of the product in various end-user industries. However, stringent environmental policies are expected to take down the speed a bit.

# **Industry News:**

Recent discoveries in the iron & steel slag market has revealed that calcium-rich slag can absorb CO2, which can be of great use for various industries.

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