

Ductile Iron Castings Market 2019 Global Analysis, Opportunities, Growth and Forecast to 2024

This report covers market characteristics, size and growth, segmentation, regional breakdowns, competitive landscape, market shares, trends and strategies

PUNE, INDIA, August 29, 2019 /EINPresswire.com/ -- Castings Market Driven by Escalation in Construction Projects

Market Overview

Based on a report found on Wise Guy Reports (WGR), the global [ductile iron casting](#) market is expected to surge. There are certain forces that are impacting the global market of ductile iron casting. Primarily, the construction industry has a significant role to play, as it is one of the high end-users of ductile iron. The growing world population is triggering the need for residential constructions, also backed by an increase in urban migration. In addition, fast-paced industrialization is boosting demand for corporate space and fostering the development of plants or manufacturing units. These factors are anticipated to gain traction for the global market of ductile iron castings.

The aerospace and defense is another prominent consumer of ductile iron. The growing political tension among countries is motivating governments to deploy effective combat solutions. The popularity of ductile iron among manufacturers of defense aircrafts lies therein, owing to its high strength. Furthermore, a greater number of passengers are observed to opt for on-air travel. These factors are expected to gain traction for the global ductile casting market. Besides, the expansion of the global market can be attributed to the easy process of casting. On the flip side, the need for high number of labors and fluctuation in the price of raw materials are anticipated to limit the growth of the market.

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Segmental Analysis

Segmental analysis of a market offers a clear understanding of the market. The global ductile

iron casting market has been studied on the basis of type and application. On the basis of type, the global market has been segmented into vertical and horizontal molding. The high requirement for both types across end-users is likely to boost the growth of the global ductile iron casting market. On the basis of application, the global market has been segmented into Automotive, Pressure Pipes and Fittings, General Engineering, Agriculture, Road and Construction, and others. The construction segment is likely to grow at a rapid pace.

Regional Outlook

By region, the study of the global market of ductile iron casting has been held across North America, Europe, Asia Pacific, and the Middle East Asia and Africa. The escalation in the number of constructional projects in the Asia Pacific region is expected to surge the regional market. The North America market is likely to exhibit a steady growth owing the presence of sturdy infrastructure. In Europe, the ductile iron casting market is likely to register moderate growth.

Competitive Landscape

Listed here are some of the prominent key players operating in the global ductile iron casting market. They are; Xinxing Ductile Iron Pipes, Rochester Metal Products, Goldens' Foundry, Weichai, INTAT Precision, Metal Technologies, Inc., Georg Fischer, Waupaca Foundry, Neenah Foundry, Wescast Industries, Grede Foundry, Cifunsa, Faw Foundry, Chassix, Aarrowcast, Inc, Cadillac Casting, Inc., Meide Casting, and Huaxiang Group. Stiff competition among such notable market players is likely to drive the growth of the global ductile castings market. Mergers, collaboration, partnership, agreement, and acquisitions, and other deals are expected to spur the growth of the global market.

Research Methodology

The market report has been compiled with the help of many primary (observations, interviews, surveys) and secondary (journals industrial databases,) sources to recognize and gather appropriate information for this all-inclusive market-oriented, commercial, and technical estimation. Porter's Five Force Model has been applied to determine the market evaluation precisely and to verify the numerous strengths, and weaknesses, along with opportunities, and threats (SWOT analysis), and multiple quantitative and qualitative study related with the market.

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