

Global Automotive UBI (Usage-based Insurance) market is expected to grow huge during forecast period 2019-2025

The usage-based insurance for automotive is a method to calculate the insurance premium

PUNE, MAHARASTRA, INDIA, August 29, 2019 /EINPresswire.com/ -- [Automotive UBI \(Usage-based Insurance\) Market 2019-2025](https://www.einpresswire.com/news/2019/08/29/automotive-ubi-usage-based-insurance-market-2019-2025)

Description: -

The usage-based insurance for automotive is a method to calculate the insurance premium. The amount of insurance premium is decided on the basis of a driving score which is calculated by considering factors such as vehicle usage, location, speeding, braking, cornering, night driving, and distracted driving. Based on the driving score, automotive insurance providers offer a discount on the insurance premium.

Scope of the Report:

Ambiguity over regulations and legislative environments are acting as a restraint for the usage-based insurance market as usage-based insurance providers need to plan new product for different states with in a country.

In 2018, the global Automotive UBI (Usage-based Insurance) market size was xx million US\$ and it is expected to reach xx million US\$ by the end of 2025, with a CAGR of xx% during 2019-2025.

This report focuses on the global Automotive UBI (Usage-based Insurance) status, future forecast, growth opportunity, key market and key players. The study objectives are to present the Automotive UBI (Usage-based Insurance) development in United States, Europe and China.



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The major manufacturers covered in this report

Progressive (US)
Vodafone (UK)
Allstate (US)
Octo Telematics (UK)
TomTom (Netherlands)
Allianz (Germany)
AXA (France)
Liberty Mutual (US)
Verizon (US)
Sierra Wireless (Canada)

Market segment by Type, the product can be split into

Pay-As-You-Drive (PAYD)
Pay-How-You-Drive (PHYD)
Manage-How-You-Drive (MHYD)

Market segment by Application, split into

HEV
PHEV
BEV

Market segment by Regions/Countries, this report covers

United States
Europe
China
Japan
Southeast Asia
India
Central & South America

The study objectives of this report are:

To analyze global Automotive UBI (Usage-based Insurance) status, future forecast, growth opportunity, key market and key players.

To present the Automotive UBI (Usage-based Insurance) development in United States, Europe and China.

To strategically profile the key players and comprehensively analyze their development plan and strategies.

To define, describe and forecast the market by product type, market and key regions.

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