

2019 Utility System Construction Market Global Drivers, Restraints, Market Size And Overview

TheBusinessResearchCompany.com offers Utility System Construction Global Market Report 2019 from its research database.

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Abdul Wasay

LONDON, GREATER LONDON, UK, September 4, 2019 /EINPresswire.com/ -- The [utility system construction market](#) expected to reach a value of nearly \$1185.76 billion by 2022, significantly growing at a CAGR of 11.4% during the forecast period. The growth in the utility system construction market is due to the technological advances and increasing population. However, the market for utility system construction is expected to face certain restraints from several factors such as lack of infrastructure and investments in underdeveloped countries.

The utility system construction market consists of the sales revenues earned by entities (organizations, sole traders and partnerships) that construct distribution lines and related buildings and structures for utilities (i.e., water, sewer, petroleum, gas, power, and communication). All structures (including buildings) that are integral parts of utility systems (e.g., storage tanks, pumping stations, power plants, and refineries) are included in this market. The work performed includes new work, additions, alterations, maintenance, and repairs.

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The global utility system construction market is further segmented based on type and geography.

By Type - The utility system construction market is segmented into Water And Sewer Line And Related Structures Construction, Oil And Gas Pipeline And Related Structures Construction, and Power And Communication Line And Related Structures Construction. Among these segments, the water and sewer line and related structures construction market accounts for the largest share in the global utility system construction market.

By Geography - The global utility system construction market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific's utility system construction market accounts for the largest share in the global utility system construction market.

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Trends In The Utility System Construction Market

Construction companies are deploying Industrial Internet of Things (IIoT) to construct refineries with increased production capacity and superior worker safety in the oil and gas industry. IIoT is a network of connected devices and infrastructure that uses IoT technologies to automate and enhance manufacturing and industrial processes. Refineries are being constructed with IIoT technologies that integrates advanced analytics software with sensor devices to offer complete automation and oversight, create real-time insights and minimize the risk of human error. For instance, Texmark Chemicals, a toll and contract manufacturer, teamed up with Hewlett Packard Enterprise (HPE) to modernize its petrochemical plant and build a refinery with IIoT capabilities to create a next-generation plant with improved process analytics, up-time, customer satisfaction and worker safety.

Potential Opportunities In The Utility System Construction Market

With increasing urbanization and growing population, the scope and potential for the global utility system construction market is expected to significantly rise in the forecast period. Major players in the utility system construction market include Qwest, American Tower, Mastec, Powerteam Services, and Michels.

Utility System Construction Global Market Report 2019 is one of a series of new reports from The Business Research Company that provides utility system construction market overviews, analyzes and forecasts utility system construction market size and growth for the global utility system construction market, utility system construction market share, utility system construction market players, utility system construction market size, utility system construction market segments and geographies, utility system construction market trends, utility system construction market drivers and utility system construction market restraints, utility system construction market's leading competitors' revenues, profiles and market shares. The utility system construction market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Utility System Construction Global Market Report 2019 from The Business Research Company for information on the following:

Markets Covered: global utility system construction market

Data Segmentations: Utility system construction market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Utility System Construction Market Organizations Covered: Qwest, American Tower, Mastec, Powerteam Services, and Michels.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

Other Information And Analyses: PESTEL analysis, utility system construction market customer information, utility system construction market product/service analysis – product examples, utility system construction market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global utility system construction market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Utility System Construction Industry: the report explains a

number of strategies for companies in the utility system construction market, based on industry trends and company analysis.

Opportunities For Companies In The Utility System Construction Sector: The report reveals where the global utility system construction industry will put on most \$ sales up to 2022.

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