

Global Transportation Management Software Market Research Report 2019 Analysis and Forecast 2023

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PUNE, MAHARASHTRA, INDIA, September 9, 2019 /EINPresswire.com/ -- Transportation Management Software Market:

Executive Summary

The industry of transport management software is flourishing. Transport management software refers to the complete software effective for proper management of the transportation industry. It helps in efficient transport management, travel management as well as vehicle management. The software is useful for the transporters as well as the travel agencies. The software converts vehicles into smart vehicles. The software also helps in the tracking of routes and traffic to make transportation easy and hassle-free.

Starting from the tracking of the mileage of vehicles to providing reminders of a license, the transportation management software does it all. The software helps in tracking the total expenses of the trips. The software also reminds of the date of changing vehicle oil and tires. It also has the capability of reminding about the expiry dates of the vehicle permits. The software is useful for recording other important information related to vehicles. The innumerable benefits of transportation management software are expected to boost market growth over the forecast period.

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Global Market Division

The transportation management software provides all the important information that helps in the selection of optimal routes, thereby reducing the additional expenses. The global transportation management software market is segmented on product, application, and region.

Based on the product type, the global market is further subdivided into smart signaling, traffic analytics, route guidance, and smart surveillance.

Depending on the application, the transportation management software market is divided into urban traffic, parking management, inter-urban, and other applications.

The accuracy and efficiency of the software are driving market growth. The ability of the software to automatically update the existing information pool will fuel the market growth. The growing traffic in the urban areas and the rise in transportation expenses are anticipated to fuel the demand for the software. The increasing need for tracking of routes for faster service by various industries will boost the growth of the transportation management software market.

Key Regional Classification

Depending on the geographical regions, the global market includes the Middle East and Africa region, the North America region, Asia Pacific region, South America region, and Europe region.

The Middle East and Africa region encompass Saudi Arabia, Egypt, UAE, Nigeria, and South Africa. The North America region includes Mexico, the United States, and Canada. The Asia Pacific region includes China, India, Japan, Southeast Asia, and Korea. The South America region encompasses Brazil, Columbia, and Argentina. The Europe region includes Italy, UK, France, Germany, and Russia. The market of the Asia Pacific region is expected to witness significant growth in the coming years owing to the increase in the traffic.

Leading Market Players

The leading players of the global transportation management software market are MercuryGate TMS, MyRouteOnline, SAP, CTS Software, AddTransit, LLamasoft, Transporters International, JDA Software Online, and Snappii.

Recent Industry News

The global transportation management software industry is continuously updating to offer enhanced services to the end-users. The top players in the industry are rapidly adopting the latest software updates to stay competitive in the global market scenario.

Continuous...

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