

Risk of Cybercrime to Measure GDPR Assessment Tools Market Growth 2023

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PUNE, INDIA, September 10, 2019 /EINPresswire.com/ --

GDPR Assessment Tools Industry 2019

Description:-

Europe designed the General Data Protection Regulation (GDPR) to harmonize data privacy laws in Europe. As GDPR is observed to measure the standard of reliability in effectiveness of safeguarding a company's or personal data and information, its adoption across different industries and increase in its individual consumer base are major factors that are expected to push the global GDPR assessment tools market. Rise incidences of data breach is surging the need for protecting information. GDPR assessment tools play a significant role therein. This is noted to augment its adoption among intended consumers. In addition, emergence of effective technologies and their adoption are generating colossal of online data. The rising cases of security threats are likely to gain traction for the global market. Apart from these factors, digitalization that is transforming the world into one online village and as BYOD practices trends, data security can be at stake. GDPR assessment tools aids in data security.

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Market Segmental Outline

The global GDPR assessment tools market has been studied under two major criteria. They are; type and application. Considering the type criteria, the market has been analysed under two segments; On-premise and Cloud-based. The expansion of the cloud-based segment is driven by the high demand for the cloud computing. The cloud-based segment is expected to expand at robust rate. Considering the application segment, the market has been divided into Small and Medium Enterprises (SMEs) and Large Enterprises. Rapid industrialization and fast-growing

globalization are factors that noted to give rise to numerous start-ups, and already existing corporate-spaces are observed to expand. Growing business activities, demanding greater security and data protection are expected to expand the application segment, which can spur the market growth.

Detailed Regional Analysis

Regionally, the global market for has been investigated across specific regions. They are; North America (Mexico, United States, and Canada), Asia-Pacific (India, Korea, China, Japan, and Southeast Asia), South America (Colombia, Brazil, Argentina,), Europe (Germany, Russia, France, UK, and Italy), and the Middle East and Africa (UAE, Nigeria, Saudi Arabia, Egypt, and South Africa). Intensifying business dynamics are across North America, Asia Pacific, and Europe, not only boost the world economy, but alongside, drawn in high risk for data breach. These regions are actively adopting for GDPR assessment tools that is expected to gain momentum for the market in coming time. The Europe market is likely to show a rapid-paced expansion. Asia Pacific to generate high revenue for the market.

Market Competitive Landscape

Microsoft, Mimecast, Softcat, IBM, Commvault, SAS Institute, AlienVault, Veritas Technologies, Websense, OneTrust, and Micro Focus are notable contenders of the global GDPR assessment tools market. Effective business plans are needed for the market to exhibit a dynamic growth. Full-fledge understanding of the market is essential in identifying growth opportunities. . The report accounts history and current changes key players are going through. Knowledge about the market's competitive landscape such as their competition, bonds, deals, and others are anticipated in devising a better growth strategy for the market.

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