



Smart Governments Market: Size, Share, Outlook, and Global Opportunity Analysis, 2019-2024

Global Smart Governments Industry Forecast To 2024 Overview, Market Opportunities And Outlook

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Description

As the technologies continue to evolve, the governments need to adopt latest technologies to make sure they remain well equipped with the modern-day processes. Smart Governments work with the concept of combination of communications networks and information systems. Smart Government should adopt new technology to improve the process and transform the protocol of public and private services.

Smart Government and the trail of opportunities

As per the data from the WGR, the smart government markets represented a hefty valuation of \$10.16 billion back in the year 2016. Thanks to the emerging technologies like cloud computing, artificial intelligence, internet of things, blockchain, and a myriad of new technologies, the smart Governments industry has taken a leap and bound in the following domains. The industry is growing at an astounding rate of 21.3 percent. The figure is enormous and is led by major countries in the world. By the year 2023, the industry will be \$39.27 billion strong and will continue to evolve with time.

Role of companies and startups

Increasing importance has been laid on the role of startups for the growth and development of the countries. Startups provide cutting edge technologies along with better job opportunities. These entities, along with the leading companies, provide solutions that can be used in large scale applications. Consulting companies will also play a vital role. Companies would work for hand in glove with the Government to provide the necessary solutions.

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Leading companies in the space

Some of the leading companies in the area will include more prominent brands like Capgemini S.A, Cisco Systems Inc, Imex systems, Nokia Corporation, Oracle solutions along with many others. These companies define technological implementation on a national and even on an international scale and hence are the perfect partner of the collaboration. Combined with their technological expertise, these companies will help nations adopt cutting edge technologies in unimaginable ways.

Changing Geographical Dynamics

The race has begun, and most countries have started to take the matter seriously. The revenue from the tourism industry will face steep competition if the smart cities are not evolved with time. Geographies like North America along with parts of Europe, have seen tremendous growth in the recent past. But that does not leave the Asian Pacific in an adverse condition. Both the companies and governments are working hard to develop smart cities as fast as possible.

Major services offered by companies

There is a slew of services that the smart Governments industry requires. The primary services can be divided into two major categories – managed services and professional services. The professional services can then be narrowed down into other offerings like consulting services, system integration and deployment, and support and maintenance services. Based on their needs, governments can hire multiple vendors to satisfy their requirements.

Major solutions offered

The significant solutions provided by the firms can range from security needs to remote monitoring services to network management solutions. The smart Governments industry is huge and will require multiple agencies closely working with each other to make sure that solutions offered are of world-class.

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