

2019 - 2022 Global Ophthalmic Devices Market Opportunities And Strategies Report

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LONDON, GREATER LONDON, UK, September 11, 2019 /EINPresswire.com/ -- The [ophthalmic device market](#) is expected to reach a value of nearly \$40.26 billion by 2022, significantly growing at a CAGR of 5.2% during the forecast period. The growth in the ophthalmic devices market is due to increase in ageing population who are more prone to optic diseases and rising awareness of healthcare in general. However, the market for ophthalmic devices is expected to face certain restraints from several factors such as rising competition and high investment to set up such manufacturing plant.

The ophthalmic devices (or) equipment supplies market consists of sales of ophthalmic devices and related services by entities (organizations, sole traders and partnerships) that produce ophthalmic devices used in the diagnosis and treatment of eye related diseases. This industry includes establishments that produce vision care devices, cataract surgery devices, refractive surgery devices, diagnostic and monitoring ophthalmic devices used in conditions such as eye infections, cataract, glaucoma, retinal detachment and other medical conditions.

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The global ophthalmic devices market is further segmented based on type and geography.

By Type - The ophthalmic devices market is segmented into vision care devices, cataract surgery devices, refractive surgery devices, diagnostic and monitoring ophthalmic devices among these segments, the vision care devices market accounts for the largest share in the global ophthalmic devices market.

By Geography - The global ophthalmic devices is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the Asia Pacific was the largest region in the global ophthalmic devices market.

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Trends In The Ophthalmic Devices Market

The use of robotic systems in the field of ophthalmology is increasing. Conventional ophthalmic surgeries are generally performed with a high magnification with a three-dimensional view through a surgical microscope and precise manipulations are made using delicate handheld instruments to minimize collateral damages. Robot-assisted surgeries are attractive in these

cases and allow surgeons to perform complex eye operations with improved precision, amplified scale of motion, reduced tremor, task automation and flexibility. For instance, mechatronics and control laboratory and the Jules stein eye institute collaboratively developed intraocular robotic interventional and surgical system (IRISS) which is capable of performing both anterior and posterior segment intraocular surgery. This system consists of master surgical manipulators to manipulate two surgical instruments simultaneously through tiny ocular incisions and microscope mounted cameras for 3-D teloperated surgical visualization. Preceyes BV also developed PRECEYES Surgical System to perform robot-assisted operation inside the eye.

Potential Opportunities In The Ophthalmic Devices Market

With increase in population the ageing population is also increasing which in return increase the patients for ophthalmic diseases which expands the demand of ophthalmic devices for the global ophthalmic devices market and is expected to significantly rise in the forecast period.

Major players in the ophthalmic devices market include Essilor International, Alcon (Novartis), Johnson & Johnson (U.S.), Hoya Corporation, CooperVision AG.

Ophthalmic Devices Global Market Report 2019 is one of a series of new reports from The Business Research Company that provides ophthalmic devices market overviews, analyzes and forecasts ophthalmic devices market size and growth for the global ophthalmic devices market, ophthalmic devices market share, ophthalmic devices market players, ophthalmic devices market size, ophthalmic devices market segments and geographies, ophthalmic devices market trends, ophthalmic devices market drivers and ophthalmic devices market restraints, ophthalmic devices market's leading competitors' revenues, profiles and market shares. The ophthalmic devices market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Ophthalmic Devices Global Market Report 2019 from The Business Research Company for information on the following:

Markets Covered: global ophthalmic devices market

Data Segmentations: ophthalmic devices market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Ophthalmic Devices Market Organizations Covered: Essilor International, Alcon (Novartis), Johnson & Johnson (U.S.), Hoya Corporation, CooperVision AG.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

Other Information And Analyses: PESTEL analysis, ophthalmic devices market customer information, ophthalmic devices market product/service analysis – product examples, ophthalmic devices market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global ophthalmic devices market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Ophthalmic Devices Industry: The report explains a number of strategies for companies in the ophthalmic devices market, based on industry trends and company analysis.

Opportunities For Companies In The Ophthalmic Devices Sector: The report reveals where the global ophthalmic devices industry will put on most \$ sales up to 2022.

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Medical Devices Market By Type Of Product (Cardiovascular Devices, In-Vitro Diagnostics, Diagnostic Imaging Equipment, Orthopedic Devices, Ophthalmic Devices, Hospital Supplies, Diabetes Care Devices, Patient Monitoring Devices, Nephrology And Urology Devices, Anesthesia And Respiratory Devices, Surgical Equipment, Wound Care Devices, Dental Equipment And Supplies, ENT Devices And Neurology Devices), Trends And Market Size – Global Forecast To 2022

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