DATAMETREX SELLS $1M ARTIFICIAL INTELLIGENCE LICENCE

Datametrex has licenced its proprietary Nexalogy artificial intelligence software platform to GreenInsightz Limited for $1 million

TORONTO, ONTARIO, CANADA, September 17, 2019 / EINPresswire.com/ -- Datametrex AI Limited (the "Company" or "Datametrex") is pleased to announce that the Company has licenced its software platform to GreenInsightz Limited ("GreenInsightz") for the use of its proprietary Nexalogy artificial intelligence software platform for $1 million (the "Licence Fee"). The payment will be comprised of $500,000 cash and $500,000 in shares of GreenInsightz. $250,000 of the cash part of the purchase price has been paid, and the remaining $250,000 is scheduled to be paid within 30 days. GreenInsightz is a Canadian company that collects, collates, analyzes, and sells data.

"We are excited to work with GreenInsightz to assist in their commercialization efforts. AI and machine learning technology will play a vital role in analyzing unique data sets across various industry. We believe there is a great opportunity for Datametrex in licencing our unique and powerful technology to companies like GreenInsightz", said Jeff Stevens, President and COO of the Company.

About Datametrex AI Limited

Datametrex AI Limited is a technology focused company with exposure to Artificial Intelligence and Machine Learning through its wholly owned subsidiary, Nexalogy (www.nexalogy.com) and Implementing Blockchain technology for secure Data Transfers through its investee company, Graph Blockchain (www.graphblockchain.com).

Additional information on Datametrex is available at: www.datametrex.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

This news release contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "anticipated", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results

"may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The Company is subject to significant risks and uncertainties which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward looking statements contained in this release. Datametrex cannot assure investors that actual results will be consistent with these forward looking statements and Datametrex assumes no obligation to update or revise the forward looking statements contained in this release to reflect actual events or new circumstances.

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