

Diabetes Market: Global Industry Analysis and Opportunity Assessment, 2019 – 2023

New Study On "Diabetes Market 2019 Global Technology, Development, Trends and Forecasts to 2023" Added to Wise Guy Reports Database

PUNE , MAHARASHTRA, INDIA, September 17, 2019 /EINPresswire.com/ -- <u>Global Diabetes</u> <u>Industry</u>

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The treatment and drug markets:

Drugs like Sanofi 's Lantus, Merck's Janumet , Januvia, Eli Lily Co's Humalin, Humalog, Novo Nordisk's Novorapid, Novolog, Levemir, and Victoza and Novartis' Galvus are popular in Diabetes treatments. With the figures of patients to reach 320 million globally major concerns regarding the high prices of treatment drugs are churning up a storm.

Diabetes is emerging burdensome for all countries and the US economy spends nearly 11 percent of its total expenditure on health for diabetes control. China and India together have more than 120 million diabetic patients and most cases are lacking treatment or are undiagnosed.

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The current market conditions:

Markets relevant to Diabetes and its control will see healthy 7.61 percent growth of CAGR rate for the 2018-2023 period. The various segments factored in are types of diabetes (Type1, 2 and gestational), drug-classes, diabetic devices etc. The diabetic drugs sector is expected to see a 8.9 percent CAGR growth and emerge with the greatest market share.

Governments and companies are attempting to find solutions and provide for the unmet needs of control and treatment measures. One interesting solution is of developing an artificial pancreas. While research is ongoing, CGMS devices along with insulin pumps are being used to simulate the artificial pancreas and even met approval from the USFDA. Such solutions will spur the diabetes markets greatly.

Some well researched startling figures and facts on Diabetes in India. Were you aware that a FBSfasting blood sugar level more than 126 mg/dL means you are diabetic versus the normal level of 100 mg/dL or lower? Intermediate levels indicate pre-diabetes.

Diabetic devices:

Diabetic-devices include glucose meters, insulin pumps and delivery devices. In comparison to the markets for insulin-delivery pens and syringes the market is expected to rise for blood glucose meters. Continuous monitoring of glucose systems will see the top market-growth rates

while strips, lancets and meters will lead among diabetic devices.

Leading markets:

Data and research shows that North America, Asia Pacific and Europe are the largest affected segments with the Asia Pacific market showing the highest market growth rate due to its large number of patients with diabetes. North America has high awareness levels, health care facilities and medical reimbursements which spur their markets.

Insights Report:

The comprehensive report provides a variety of insightful data including

Diabetes market research methodology

Factors both micro and macro affecting the market with an in-depth analysis and data based recommendations

A regional distribution of market segments and revenues forecasts.

Extensive market players profiles.

A complete analysis of government policies and regional regulations relevant to the world-wide markets.

Analysis and insights on stimuli and market-determinants.

For Detailed Reading Please visit WiseGuy Reports

@ <u>https://www.wiseguyreports.com/reports/3204459-global-crop-protection-market-research-and-forecast-2018-2023</u>

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