

# Global Cryptocurrency Market Analysis, Forecast 2018 - 2025

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BANGALORE, KARNATAKA, INDIA, September 30, 2019 / EINPresswire.com/ -- GLOBAL CRYPTOCURRENCY MARKET OVERVIEW



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The Global Cryptocurrency market size in 2018 was 830 million dollars and is anticipated to grow exponentially by 2025, with an 5.25% CAGR in 2018-2025"

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past two years. The factor driving market growth is negligible transaction fees in the return of cryptocurrency, elimination of third parties in company deals, and lower chances of fraud & identity robbery.

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The introduction of blockchain technology is anticipated to witness profitable market opportunities to introduce more safe and flexible financial services in the cryptocurrency

industry. The Cryptocurrency market is classified into three based on the type, application, and region

## FACTORS DRIVING THE MARKET

- 1. Transparency of distributed ledger technology
- 2. The high cost of cross-border remittance

## **REGION-WISE MARKET ANALYSIS**

Due to greater recognition from nations such as Germany, Europe dominates the worldwide cryptocurrencies industry. Europe is expected to experience greater cryptocurrency acceptance due to the existence of several mining pools.

North America's growth is attributed to higher acceptance in the U.S. region.

In the Asia-Pacific region, governments and banks are slowly shifting to accept cryptocurrency as a mode of payment.

This change is expected to cause an impact on the market.

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## SEGMENTS AND CLASSIFICATION

To provide a better understanding of the cryptocurrency market, the overall market is divided into three sections based on type, application, and region

## Segment In Cryptocurrency Market Based on Type

- 1. Wallet providers service
- 2. Bitcoin exchange service
- 3. Payment service
- 4. Cloud mining service
- 5. Others

## Segment In Cryptocurrency Market Based on Application

- 1. Banking and Finance
- 2. Retailing
- 3. P2P Payment
- 4. Others

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# Segment In Cryptocurrency Market Based on Region

- 1. United States
- 2. Europe
- 3. China
- 4. Japan
- 5. Southeast Asia
- 6. India
- 7. Central & South America

#### FEATURED COMPANY

The cryptocurrency market is growing at a rapid pace with many companies trying to enter and establish themselves. Some of the major companies dominating the cryptocurrency market space are

- 1. Javvy
- 2. The Divi Project
- 3. Coinbase
- 4. Monetha
- 5. Bancor
- 6. ShapeShift
- 7. BitPagos

## The study objectives of this report are:

- 1. To analyze global Cryptocurrency status, future forecast, growth opportunity, key market and key players.
- 2. To present the Cryptocurrency development in United States, Europe and China.
- 3. To strategically profile the key players and comprehensively analyze their development plan and strategies.
- 4. To define, describe and forecast the market by product type, market and key regions.

## WHAT THE REPORT HAS TO OFFER

The report focuses on the status of worldwide cryptocurrency, future forecast, opportunities for development, primary market, and key players. The goal of <u>cryptocurrency market report</u> is to show the growth of Cryptocurrency in the United States, Europe, and China.

## REPORTS COVERING SPECIFIC SUBSETS OF CRYPTOCURRENCY MARKET

The worldwide market for Cryptocurrency Hardware Wallet is estimated at USD 100 million in 2018 and is anticipated to achieve USD 8690 million by the end of 2024, increasing at a CAGR of 111.6% between 2019 and 2024.

The adoption of cryptocurrencies for real-world transactions is expected to drive the cryptocurrency hardware market. The report also shows an in-depth hardware wallet is fueled by the cryptocurrencies growing popularity.

View full Report: <a href="https://reports.valuates.com/market-reports/QYRE-Auto-E301/global-cryptocurrency-hardware-wallet-market-size-status-and-forecast-2019-2025">https://reports.valuates.com/market-reports/QYRE-Auto-E301/global-cryptocurrency-hardware-wallet-market-size-status-and-forecast-2019-2025</a>

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