

# Neuromodulation Market: Global Industry Analysis and Opportunity Assessment, 2019 – 2025

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*New Report on Global Neuromodulation Market 2019 Edition*

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New Study On “Neuromodulation Market Segmentation and Major Players Analysis 2025” Added to Wise Guy Reports Database

The Global Neuromodulation Market report shares that its market size is expected to cross the previous figure and reach 11,717 million USD by the end of 2022. It is enrolling a CAGR of 13.1 percent during the forecast period, i.e., from the year 2016 to 2022. By the end of 2025, the Global market of Neuromodulation is set to surpass 7 Billion USD. Through such extensive therapeutic scope and considerable ongoing improvements in biotechnology, neuromodulation will probably be a prominent growth industry during the forecast period.

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Disorders related to Neurological like Alzheimer's disease, epilepsy, Parkinson's disease, and cerebrovascular diseases influence the central as well as the peripheral nervous system. Viral, bacterial, and fungal infections are capable of also causing neurological disorders. For managing such disorders or health issues, neuromodulation is useful, whereas small electrodes are producing electrical maximum precise stimulation by using the pulse generators for supplementing neurological activities in effected people. The electrodes are normally positioned promptly in the brain or spinal cord or peripheral nerves whereas pulse generators get implanted into the skin.

The report on Global Neuromodulation Market highlights the key drivers for the market growth of the neuromodulation and it includes an increase in the geriatric population, an increase in incidences of neurological diseases, their vulnerability for neurological disorders, such as Parkinson's and Alzheimer's diseases, and the improvement in awareness related to the safety as well as efficiency of neurostimulator devices. Though restrains like scarcity of trained professionals of healthcare and stringent approval policies, are anticipated to inhibit the Global

Neuromodulation market.

## Global Neuromodulation Market Research Report 2018: Industry News

According to the Global Neuromodulation Market report, spinal cord stimulation has great potential for treating extensive chronic pain in the back. Over 20% of adult Americans are experiencing chronic pain. Lately, USFDA as well as similar regulatory agencies have accepted many products of the latest technology, i.e., SCS, for example, Proclaim Elite SCS by St. Jude Medical and Senza SCS System by Nevro Corporation. The technology use is to expand new indications like refractory angina pectoris, failed back surgery syndrome, complex regional pain syndrome, and peripheral vascular disease.

## Global Neuromodulation Market Research Report 2018: Segmental Analysis

The report on Worldwide Neuromodulation Market describes the analysis of the neuromodulation market based on product type, which includes internal neuromodulators and external neuromodulators. Internal neuromodulators are sub-segmented into deep brain stimulation, spinal cord stimulation, vagus nerve stimulation, sacral nerve stimulation, and other neurostimulators, while external neuromodulators are sub-segmented as repetitive transcranial magnetic stimulation and transcutaneous electrical nerve stimulation. The segmentation of the market is carried out on the basis of Application, Material, and Geography. The research study includes the revenue generated from the sales of the formerly mentioned segmentation of neuromodulator devices. Spinal cord stimulation has been the dominating segment for so long whereas repetitive transcranial magnetic stimulation is also the fastest-growing sub-segment among numerous technologies of neuromodulation. Chronic pain management has turned into the largest application segment whereas migraine is the fastest-growing sub-segment owing to the highest incidence rate.

## Global Neuromodulation Market Research Report 2018: Regional Analysis

The Global Neuromodulation Market research study demonstrates that government and private initiatives for increasing awareness related to mental health as well as increase in neurological disorders incidence propel the growth of Neuromodulation market in Asia Pacific. Japan has become the region who share the highest revenue in the region, pursued by China. India is propelled to observe immediate growth in coming years because of growing awareness related to mental disorders and an increase in expenditure in the sector of healthcare. In Japan, Pharmaceutical and Medical Devices Agency have endorsed various neurostimulators for pain management. As the approval rate of neurostimulators is increasing, it will fuel their usage in the Japanese market.

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