

North Adelaide Tax Planning Accountants Advises Owners Of SMSF's To Seek **Professional Advice**

Self-managed superannuation funds have exploded in popularity in recent years in Australia thanks to the fact that owners of the funds, have greater control.

NORTH ADELAIDE, SOUTH AUSTRALIA, AUSTRALIA, October 10, 2019 /EINPresswire.com/ -- Adelaide Australia - <u>R A Veitch</u>, one of South Australia's leading Administrators & Tax Planners For Self-Managed Superannuation funds, is today advising customers to ensure they utilise the knowledge and expertise of professional companies to maximise their profits.



RA Veitch & Co

Self-managed superannuation funds have exploded in popularity in recent years in Australia thanks in part to the fact that owners of the funds, have greater control over the range of investments, any ongoing management fees, and perhaps most importantly of all the amount of tax payable.

"

we are always focused on delivering outstanding value for our clients" Robert Veitch

However, the negative aspect of Self-Managed Superannuation funds is that they come with added responsibilities. In order to take maximum advantage of the tax benefits investors need to be aware of and alter their strategy as soon as any superannuation law changes come into effect. Another huge benefit is the ability that these type of funds provide to enable families to transfer

wealth between generations. Some of these benefits may not be available via conventional superannuation products.

However, in order to maximise all of the benefits that Self-Managed Superannuation Funds deliver, it is best to utilise the services of a company whose primary focus is on managing and understanding these types of funds. The cost of utilising these type of services is minuscule compared to the potential savings, that can be obtained.

"At R A Veitch we are always focused on delivering outstanding value for our clients, and in many ways the term Self-managed Superannuation funds may give customers the wrong idea," said Robert Veitch. "Although customers have a lot more choices that standard off the shelf superannuation products, there are a lot of technicalities involved that could potentially lead to people making back choices, or not taking full advantage of any tax changes. That is why we are advising all of our clients to speak to a professional company regularly to ensure that they are maximising the benefits of their individual plan."

<u>RA Veitch & Co</u> is a locally owned and operated Administrator & Tax Planning Company based in Norwood. They are a firm designed to give their clients a personal, one-to-one feel. Their highly qualified team can answer any and every question from simple MYOB questions to highly complex tax planning strategies.

For more information about the company and the various services that they provide, visit their website at <u>http://raveitch.com.au</u>

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