

Agarwood Essential Oil Market to 2025 –Global Market Size, Development Status, Top Manufacturers, and Forecasts

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WiseGuyReports.Com Publish a New Market Research Report On –" Agarwood Essential Oil Market to 2025 –Global Market Size, Development Status, Top Manufacturers, and Forecasts".



Agarwood Essential Oil Market 2019

Description: -

The Global Agarwood Essential Oil Market is likely to register a CAGR of 5.92% to achieve USD 201.03 Million by the year 2025. Agarwood essential oil is an fragrant oil obtained from the agarwood tree. It has been extensively used for centuries for divine and therapeutic purposes. Its therapeutic properties boost proper digestion, lessen allergies, heal insomnia and acne, fix impaired skin, and relieve joint pain, among others. Presently, it is utilized in perfumes, cosmetics, pharmaceuticals, and aromatherapy. The growth of the global agarwood essential oil market is motivated by the cultural, religious, and traditional significance of the product. Additionally, the rising application of agarwood essential oil in industries for instance personal care and aromatherapy is expected to improve the expansion of the market. Also, the rising demand for organic and natural cosmetics is anticipated to cover the way for commercial opportunities for the processors of agarwood oil in the global market.

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Key Players Analysis

The major companies functioning in the Agarwood Essential Oil Market are concentrating on firming their global ways by entering into untouched markets. Maruti Natural Fragrances (India), MJI Group (India), Treedom Oud (Thailand), K.A.B. Industries (India), Assam Aromas (India), and Janvi Herbs (India), Amarnath Exports (India), Shiv Sales Corporation (India), Eden Botanicals (US), Hoang.Giang Agarwood Company (Vietnam) are some of the major players in the Agarwood Essential Oil Market.

It also goes on to analyze the core competencies of the various key players in the market and their contributory share percentage to project the degree of competition in the market. The study also goes deep into tracking and analyzing the competitive developments in the market like R&D activities, latest product launch, collaborations and acquisitions, partnerships, etc. The study was undertaken by considering 2019 as the base year and 2024 as the end of the forecast

period. The primary aim of the study is to answer some of the most critical questions in the market for stakeholders, which would enable them to prioritize their investments and efforts in the coming years.

The research methodology applied and adopted for the study of the market involves capturing data on the revenue generated by the market players through various secondary sources. The sources include corporate filings, company websites, investor presentations, annual reports, paid databases, and others.

Market Segmentation

Global Agarwood Essential Oil Market has segmented into different segments. It has been divided by category, by application and by region. Based on category the market has been segmented into Conventional and Organic. Based on application the market has been segmented into Personal Care, Aromatherapy, Pharmaceuticals and Air Care. Based on region the market is segmented into regions like North America, Europe, Asia-Pacific and rest of the world. North America covers US, Canada, and Mexico. Europe covers Germany, UK, France, Spain, Italy and Rest of Europe. Asia-Pacific covers China, India, Japan, Australia & New Zealand, Singapore, Malaysia and Rest of Asia-Pacific. The market is also segmented into Middle East, South America and Africa.

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