

Smart e-Drive Market 2019 Global Share, Trends, Segmentation, Analysis and Forecast to 2025

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Smart e-Drive Market 2019

A new report recently added to the online inventory of Wise Guys Reports (WGR) reveals that the Global Smart e-Drive Market is expected to surge drastically and record an impressive compound annual growth rate during the forecast period 2017 and 2025. The massive rise in demand for electric & hybrid cars, reduced cost of driving, besides government subsidies & tax advantages are the significant factors governing the upward market trend.

The key players including GKN Magna Continental Siemens Schaeffler ZF Friedrichshafen Mahle Robert Bosch Borgwarner Hitachi Hyundai Mobis Aisin Seiki Infineon

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The smart electric drive market— a sophisticated unified version of standard electrical drive systems, is expected to expand due to main factors such as growing demand for more miles driven in a single charge and introduction of different vehicle variants. The desired outcome can be accomplished by improving the efficiency of the battery and reducing car weight. Increased demand for electric & hybrid cars owing to the implementation of fleet-level emission orders, public support in terms of subsidies & tax advantages, and enhanced customer awareness are also projected to promote development of smart electric drive solutions in the near future.

Besides, the development of embedded mobility solutions and truck platooning, which is estimated to use electric and hybrid vehicles for optimum functioning is anticipated to fuel demand in the Global Smart e-Drive Market. It is further expected that numerous benefits such as high reliability, compact size, significant torque generation and more built-in features will propel the automotive smart e-drive market during the projection timeline—This is anticipated to offer the automotive industry with several profitable possibilities. However, higher system development costs are likely to pose some challenge to the Global Smart e-Drive Market growth rate.

Global Smart e-Drive Market: Segmental Analysis

Global Smart e-Drive Market is fragmented into product type and end-users/applications. On the basis of product type, the market is split into Smart e-Drive Battery, Smart e-Drive Electric Motor, Smart e-Drive Inverter Unit, Smart e-Drive E-Brake Booster, and Smart e-Drive Power Electronics.

On the basis of end users/applications, the Global Smart e-Drive Market is divided into E-Axle Application and E-Wheel Drive Application.

In the application segment, the e-axle is expected to expand with the most significant growth speed. This segment's growth can be ascribed to multiple variables such as an increased focus on electrification of vehicles, general vehicle efficiency in passenger vehicles, besides improved fuel economy. Using electrical drive axles minimises the interface and bearing, resulting in higher productivity, lower noise and less energy use.

Global Smart e-Drive Market: Regional Analysis

On the basis of region, the Global Smart e-Drive Market is segmented into North America, Europe, China, Japan, Southeast Asia, and India.

Europe reckons the highest share of the worldwide automotive smart e-drive market due to the elevated intelligent e-drive adoption rate and infrastructure upgrading in the region. Due to the fast technological advancements in the region, the automotive industry has penetrated in this regions such as Germany, the United Kingdom, France and Italy. Also, owing to public subsidies on electric vehicles in the area is expected to have a positive impact on the growth of the smart e-drive market during the forecast period.

Complete Report Details @ <u>https://www.wiseguyreports.com/reports/3081163-global-smart-e-</u> <u>drive-market-research-report-2018</u>

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