



Cyber security as a Service Market 2019 Global Analysis, Share, Trend, Key Players, Opportunities & Forecast To 2025

This report covers market characteristics, size and growth, segmentation, regional breakdowns, competitive landscape, market shares, trends and strategies

PUNE, INDIA, October 18, 2019 /EINPresswire.com/ -- According to the Wise Guy report, Cyber security is the practice of defending from cyber attacks computer information systems, equipment, network and data. Cyber security focuses on the protection from unauthorized access of the network, programs, computers and information. It has become increasingly essential in the latest past due to government and corporations storing and transferring any confidential data. Such large amounts of information transferred across networks are susceptible to information breaches, raising both public and government issues. The size of the cyber safety industry was estimated at \$104.60 billion in 2017, reaching \$258.99 billion by 2025.

Online threats are recognized as one of the world's greatest hazards. Growing technological advances and disruptive cyberspace capacities are constantly reshaping the worldwide threat landscape. In countless respects, cybercrimes have increasingly influenced a number of sectors, boosting demand for Internet security alternatives. Due to the increase in internet threats and malware attacks in industries such as government, defense, and IT, various organizations are concentrating on enhancing safety systems. Cloud-based platforms and smart phone equipment predominate among organizations as sources of internet data breach. In addition to traditional safety models, the proliferation of threats has been demonstrated ineffective in keeping pace with growing safety problems.

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Key Players:

Symantec
MCAFEE
Trend Micro
Cisco
Fortinet
Panda Security
Ciphercloud
Zscaler
Alert Logic
Radware
Armor
AT&T
BAE Systems
Capgemini
Choice CyberSecurity
Transputec
BlackStratus

FireEye
LookingGlass
Optiv
TCS

Growing demand for cloud security solutions is also one of the key drivers of market growth. Nevertheless, steady compliance with cyber security sector norms, regulations, and device safety complexities are some of the key variables that hamper market growth. In addition, cyber-security operations are now being prioritized and aligned with strategic company operations to minimize IT resource harm, which offers the significant market growth chance. It is also anticipated that the increased need for strong authentication methods will provide profitable market possibilities.

The research includes a cross-sectional market analysis based on parameters like geography, type of safety, solution and vertical parameters. The analysis includes analysis by Solution (Identity and Access Management (IAM)). The worldwide market for cyber security is segmented by component, solution / offerings, type of deployment, type of customer, vertical sector, and region. The market is segmented into solutions and services in terms of component. The segment of the solution is again divided into hardware and software. The market is divided into Identity and Access Management, Infrastructure Security, Governance, Risk & Compliance, Unified Vulnerability Management Service Offering, and Privacy and Data Security Service Offering based on solution / offerings. The market is split into cloud and on-site based on the type of deployment. The market is categorized into big companies and small and medium-sized enterprises by user type. The market is segmented into aerospace and defense, BFSI, the public sector, retail, healthcare, IT and telecommunications, energy and utilities, manufacturing, and others in terms of vertical industry.

As per region, the report covers Europe, North America, and Asia-Pacific & LAMEA to analyze the cyber security market size. North America is known to dominate way back in 2018. Growth is ascribed to the existence of prominent players providing all industries in the region with sophisticated alternatives and services. In addition, increasing awareness among tiny and medium-sized organizations about cyber security is expected to boost demand for cyber security alternatives over the forecast period. Increasing amount of targeted attacks are driving demand for these alternatives as significant governments like those in the U.S. and the European Union as well as venture capital companies are continually investing resources in cyber security companies. In addition, fast advances in techniques such as cloud, artificial intelligence, and IoT are expected to increase demand over the forecast period for these alternatives.

The development of the industry is driven by factors such as increased malware and phishing threats and increased adoption of IoT and BYOD trends among organizations. Moreover, rising demand for cloud safety, Encryption, network security, Risk and Compliance Management is responsible for demand of cyber security. Encryption enables confidential information to travel without being compromised from one network to another. However, steady compliance with industry norms, laws and device safety complexities are some of the main variables that hamper the development of the market. In addition, cyber-security operations are now being prioritized and aligned with strategic company operations to minimize IT resource harm, which offers the significant market growth chance.

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