



Aircraft MRO Market Major Manufacturers, Trends, Demand, Share Analysis to 2028

Aircraft MRO Market –Market Demand, Growth, Opportunities, Analysis of Top Key Players and Forecast to 2028

PUNE, MAHARASHTRA, INDIA, October 21, 2019 /EINPresswire.com/ -- [Aircraft MRO Market 2019-2028](#)

New Study Reports "Aircraft MRO Market 2019 Global Market Opportunities, Challenges, Strategies and Forecasts 2028".

Introduction/Market Overview:

Global Aircraft MRO Market Promises Major Growth as Airlines Reach for Skies

The global aircraft MRO market refers to the maintenance, repair, and overhaul of aircraft to ensure airworthiness. The MRO systems today provide a complete package of services including inspections, an embodiment of modifications, replacement, and defect ratifications as well. The International Civil Aviation Organization (ICAO) plays a crucial role in guiding players in the global aircraft MRO market. The organization lays out procedures to determine the worthiness of aircraft with regular checks. Additionally, local authorities like the European Aviation Safety Agency play a key role in implementing the procedural guidelines as laid out by ICAO.

According to the latest market outlook report by Boeing, there will be over 40,000 new airliners introduced by 2036. Additionally, this is expected to result in major uptake of maintenance technicians, including nearly 250,000 in the Asia Pacific, 110,00 in Europe, and 118,000 in North America. New technologies like unmanned aerial vehicles and collaborative robots are also enhancing services in the global aircraft MRO market.

Important Key Players Analysis: Lufthansa Technik, GE Aviation, AFI KLM E&M, ST Aerospace, MTU Maintenance, AAR Corp., Rolls-Royce, SR Technics, SIA Engineering, Delta TechOps, Haeco, JAL Engineering, Ameco Beijing, TAP M&E, ANA, British Airways Engineering and more.

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Segmentation

The global aircraft MRO market is segmented based on the product type. The main ones include components maintenance, engine maintenance, line maintenance modification, and airframe-heavy maintenance. Based on application, the global aircraft MRO market is split into the commercial and military segments. Both of these segments are expected to undergo robust growth in the near future. The market also features various key players in the market including AFI KLM E&M, Lufthansa Technik, GE Aviation, AAR Corp., among others.

Regional Analysis

The global aircraft MRO market report is divided into several regions for an in-depth analysis. The main regions in the report include North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. Among these, the Asia Pacific region is expected to witness the fastest CAGR growth in the near future. The rising purchases of defence and civil aviation aircraft are expected to drive major growth for the global aircraft MRO market. Additionally, the construction of new airports and supporting infrastructure are also expected to create new opportunities for growth.

Key Stakeholders

Aircraft MRO Manufacturers
Aircraft MRO Distributors/Traders/Wholesalers
Aircraft MRO Subcomponent Manufacturers
Industry Association
Downstream Vendors

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Industry News

Airbus recently announced that new diagnostics driven by Big Data are likely to put an end to unscheduled grounding for faulty repairs. These are also expected to pave the way for better maintenance and health monitoring. The recent aircraft crashes and improvements in diagnostics are expected to lead to more frequent schedule intervals. Additionally, the introduction of urban taxis and electric air vehicles are also expected to result in dynamic shifts in the global aircraft MRO market.

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NORAH TRENT
WISE GUY RESEARCH CONSULTANTS PVT LTD
08411985042
[email us here](#)

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