

DIY Home Automation Systems 2019 Global Trends, Market Size, Share, Status, SWOT Analysis and Forecast to 2024

WiseGuyRerports.com Presents "Global DIY Home Automation Systems Market by Offerings, Product, Technology, and Region 2014-2025" New Document to its Studies

PUNE, MAHARASTRA, INDIA, October 22, 2019 /EINPresswire.com/ -- DIY is one of the smart home automation market's most promising divisions. The growth of the regulated smart home market segment with a range of new entrants including home improvement stores selling simple self-installing smart home launch kits will gradually tap into a number of previously unaddressed homes by DIY and high-



price systems. The study explores the need for continued <u>DIY home automation systems</u> in the changing landscape and provides a new approach to identify and leverage the value of both DIY and Managed smart home offerings.

During the forecast period between 2017 and 2022, the DIY Home Automation Systems market is expected to hit USD 79.57 billion by 2022, at a CAGR of 11.3 percent. This market's growth is driven by cost-reduction initiatives allowed by home automation systems, the emergence of a significant number of manufacturers increasing their consumer offerings, and the rising importance of mobile home surveillance. The television management market is expected to have the largest share in the home automation platform industry among different product categories.

During the forecast period, the innovative solutions segment is expected to hold the largest market share. The innovative approaches were designed specifically to allow consumers identify energy trends and take meaningful action to reduce their consumption. These are highly beneficial as they can also give guidance messages to end users to take the necessary action to reduce power and then monitor the electronic devices based on the actions of the consumers.

Major Key Players:

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Market Segment:

The DIY home automation systems industry is broadly segmented by product type, applications, networking technology and geography. By product type, the market is split by luxury home automation system, mainstream home automation system, managed home automation system and DIY (Do-It-Yourself Home Automation system). The market by Application is further split into safety and security, lighting, entertainment, heating, ventilation, air conditioning and others. Based on networking technology, the market is segmented into wireless and wired home automation system.

Regional Analysis:

The geographical segmentation is based on regions, Americas, Europe, Asia-Pacific, and RoW. In the DIY home automation systems market, US region is the largest contributor, followed by Europe and APAC regions. Demand for domestic energy management systems and green homes 'growing trend has made a significant contribution to this market's growth. Throughout North America, particularly the U.S., the number of smart homes is much higher than in any other region of the world. During the forecast period, this market is expected to expand steadily. Due to the presence of a large number of new residential projects and the strengthening of the building infrastructure, the APAC market is expected to expand at the fastest CAGR during the forecast period.

Industry News:

With so many smart home gadgets and appliances reported to be plug-and-play, DIY may seem enticing. Some electrical and IT skills needed for simple home automation DIY. This is dissuasive for this business. There is a wide range of easily available smart home devices on the market. There are three broad options when it comes to implementing home automation, DIY installation for a self-monitoring system, DIY installation for a skilled monitoring system.

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