

Global Power Rental Market 2019 Share, Trend, Segmentation and Forecast to 2025

New Market Study Report "Power Rental Market –Market Demand, Growth, Opportunities, Analysis of Top Key Players and Forecast to 2025" Wiseguyreports.Com added.

PUNE, MAHARASHTRA, INDIA, October 22, 2019 /EINPresswire.com/ -- <u>Power Rental</u> <u>Market 2019-2025</u>

New Study Reports "Power Rental Market 2019 Global Market Opportunities, Challenges, Strategies and Forecasts 2025".

Introduction/Market Overview:

Global Power Rental Market to grow Widely

According to a new report, the global power rental market is expected to see steep growth in the forthcoming years. Increasing demand of continuous power supply in the commercial & construction industry and residential & shops will fuel the market during the anticipated period.

Increased demand from power plants and utility companies in order to ensure continued power supply will boost the global Power Rental market in the forthcoming years. Some other factors that are driving the market growth include upsurge in power consumption, enhancement in power infrastructure and increasing demand for uninterrupted power supply in the construction industry will further propel the market size in the coming years.

Meanwhile, growing demand for power rental has been witnessed in many sectors including healthcare and telecommunication as emergency power back-up is increasing the growth of Power Rental market. Additionally, usage of Power Rental in producing crude oil for deep refinery and ultra-deep in oil and mining industry will also influence the Power Rental market in the next few years.

Important Key Players Analysis: Caterpillar Inc., Aggreko PLC, Cummins Inc., United Rentals Inc., APR Energy, Atlas Copco AB, Ashtead Group PLC, Speedy Hire PLC, Kohler Co., Hertz Corporation, Soenergy International Inc., Generac Power Systems, Herc Holdings Inc., Al Faris Group, and Quippo Infrastructure Equipment Limited and more.

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Market Segmentation

The market for global power rental has been segregated into type and application. Based on the fuel type, the market has divided into Diesel Generators and Gas Generators. Diesel Generators dominates the global Power Rental which is mainly due to easy availability of fuel, long-running life and cost-effectiveness. Based on the application, the market has been segmented into commercial, manufacturing, events, construction, utilities, mining, oil & gas and others.

Detailed Regional Analysis

The regional analysis focuses on the market development over key regions will provide a better understanding of the global power rental market. The global market has been analysed across the United States, Europe, India, Japan, China, Southeast Asia and Middle East & Africa (MEA). In terms of revenue, Asia Pacific region holds the largest market share of the Global Power Rental market during the anticipated period. Increasing number of construction projects, booming utility sector, extreme weather conditions and lesser availability of the power grid in remote locations are some of the factors likely to fuel the market in next coming years. North America region is also expected to grow in a significant way. Continuous increase in power demand and aging infrastructure are some of the key factors that are expected to expand power rental market in the region. Also, growing awareness about the advantages of outsourcing is making customers more bias towards renting power rather than purchasing the machine.

Key Stakeholders Power Rental Manufacturers Power Rental Distributors/Traders/Wholesalers Power Rental Subcomponent Manufacturers Industry Association Downstream Vendors

If you have any special requirements, please let us know and we will offer you the report as you want.

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Competitive Landscape

The global power rental market is likely to see strong competition between the key players in the next coming years. The kinds of agreements or tie-ups which are likely to happen in the future will influence the market in an optimistic way.

Industry News

United Rentals, Inc. acquired NES Rentals Holdings II with an intention to increase the company's presence in the East Coast, Gulf states, and the Midwest of the US.

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