

Neurovascular Stent Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2019 – 2025

WiseGuyRerports.com Presents "Global Neurovascular Stent Market Professional Survey Report 2019" New Document to its Studies Database

PUNE, MAHARASTRA, INDIA, October 23, 2019 /EINPresswire.com/ -- Governments across the world are undertaking several initiatives in order to modernize as well as expand healthcare infrastructure, which is expected to serve a positive impact encouraging the business growth. Rising concern pertaining to neurological disease and growing awareness programs have further opened scope for the market in the



estimated timeframe. An instance likely to be mentioned is the announcement made by government of China that a series of healthcare improvements is likely to b established to offer low cost, effective, convenient, and safe healthcare services to the people. These initiatives will bolster the market growth in the assessment period.

On the contrary, high cost of <u>neurovascular devices</u> and interventions can deter the market growth over the estimated timeframe.

Highly influenced by rising number of neurovascular procedures and advancing technologies, the neurovascular stent market worldwide is estimated to expand at a rapid pace. Industry players across the globe are highly focusing on R&D to introduce latest and innovative products along with novel technologies in order to provide people with effective disease treatment. This in turn augments the neurovascular stent market growth in the estimated timeframe. Unhealthy diet, smoking, excessive consumption of alcohol, stress, and less physical activities have augmented the cases of cerebral aneurysms, which further drives the market growth across the globe.

Market Key Players:

Abbott Laboratories (USA) Gore Medical (USA) Terumo Medical (Japan) Johnson & Johnson (USA) Medtronic (USA) Acandis (Germany) Stryker (USA) MicroPort Scientific (China) Cordis (USA)

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Segmental Analysis

The neurovascular stent market has been segmented on the basis of type and application.

By type, the neurovascular stent market has been segmented into intracranial stents and carotid artery stents. Of these, carotid artery stents segment will experience widespread prominence. High inclination towards carotid artery stenting procedures will contribute to the market growth in the segment. Utilization of these equipments in order to open narrow artery and enhance blood flow to the brain will augment product penetration in the segment.

The application segment comprises ambulatory surgical centers, hospitals, and others. Of these, hospitals segment will command the largest share during the estimated timeframe. Surging cases of strokes along with the rising demand for neurovascular surgeries is expected to bolster the market growth in the coming years. Moreover, increasing number of hospitals striving to offer comprehensive treatment options for brain disorders will create growth opportunities for the market in the hospital segment.

Regional Insights

Geographically, neurovascular stent market spans across Europe, North America, Japan, China, India, and Southeast Asia.

Considering the global scenario, Asia Pacific offers lucrative growth opportunities, mainly due to the rising existence of a huge patient population with neurovascular disorders like AVM, stenosis, and strokes. As per a journal by Public Library of Science, China is likely to account for an attractive share of new stroke cases every year. Thus, the surging cases of aneurysm and stroke make it attractive for neurovascular devices.

North America is considered to command the largest market share followed by Europe. The growth can be highly accredited to the rising prevalence of ischemic stroke and advancements in technology. Developing economies such as MEA and APAC will hold huge growth potential owing to developments in the healthcare sector coupled with adoption of latest technologies.

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