

# Finance And Accounting And Tax Software Market Is Expected To Grow From &23,100M To 49,900M By 2025 With A CAGR Of 10.1%

*A new market study, "Global Finance & Accounting and Tax Software Market By Upcoming Trends, Growth Drivers and Challenges" has been featured on WiseGuyReports.*

PUNE, MAHARASHTRA, INDIA,  
November 4, 2019 /EINPresswire.com/

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Finance and Accounting and Tax  
Software Market - 2019-2025

## Market Overview

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

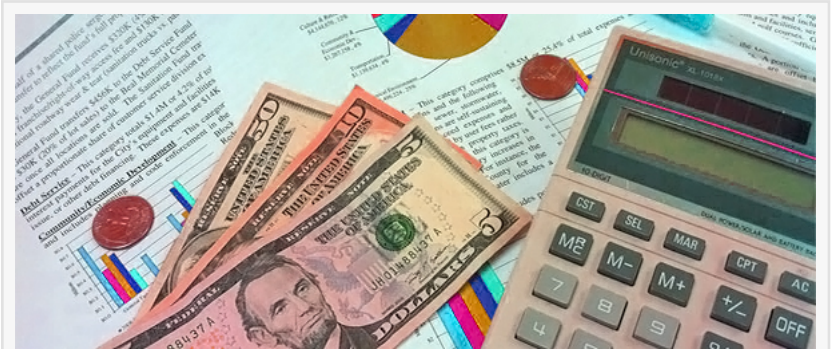
North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Finance and Accounting and Tax Software.

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The following manufacturers are covered:

Chargebee  
Innov42  
NCH  
Formalwill  
INTUIT  
Sage  
FreshBooks  
Oracle  
Budget Express  
Zoho  
Responsive Software  
Deltek  
TEAM Software  
DEAR Systems  
SkyStem



Finance and Accounting and Tax Software Market -  
2019-2025



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Financial software is a special application software that records all the financial activity within a business organization. Accounting software describes a type of application software that records and processes accounting transactions within functional modules such as accounts payable, accounts receivable, journal, general ledger, payroll, and trial balance. Tax software is software that assists tax compliance, and may cover income tax, corporate tax, VAT, service tax, customs, sales tax, use tax, or other.

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The report covers forecast and analysis for the enterprise governance, risk and compliance software market on a global and regional level. The report includes the positive and the negative factors that are influencing the growth of the market. Detailed information about the market opportunities are discussed. The key target audience for the market has been determined in the report. The revenue generated by the prominent industry players has been analyzed in the report. The market numbers have been calculated using top-down and the bottom-up approaches. The enterprise governance, risk and compliance software market has been analyzed using Porters Five Forces Analysis. The market is segmented on the basis of product and application, which in turn bifurcated on regional level as well. All the segments have been evaluated based on the present and the future trends. The report deals with the in-depth quantitative and qualitative analyses of the enterprise governance, risk, and compliance software market. The report includes the detailed company profiles of the prominent market players.

Market Summary

Overview

Enterprise governance, risk, and compliance (e-GRC) cover how a company addresses governance, risk, and compliance. The method of effectual e-GRC involves planning and managing for risks, ensuring a company is complying with all regulations and that governance, both in terms of people and processes, is being controlled monitored.

The e-GRC helps to the company to plan for the future, environmental or economic changes, and business scenarios. Moreover, it also helps in analyze business risk, monitor business metrics, analyze the current market scenario etc.

Value

The global enterprise governance, risk, and compliance software market was valued at around USD 23,100 million in the year 2016 and it is expected to reach approximately USD 49,900 million by 2024. The global enterprise governance, risk and compliance software market is expected to grow at a CAGR of over 10.1% between 2017 and 2024.

Drivers and Restraints

The major factor driving the growth of enterprise governance, risk and compliance software market is increasing adoption of eGRC solutions for big data and IoT. The awareness among the organizations is increasing, about the deployment of security solutions in their day to day business operations to protect and secure the information and data from unauthorized access and cyber-attacks. In the last few years, the number of data breaches and cyber-attacks has increased at a rapid pace. Every 39 seconds, hackers affecting one of three Americans every year.

The rising number of risk factors against business data is expected to increase the adoption of compliance solutions and security across verticals, which is expected to accelerate the growth of global enterprise governance, risk, and compliance (eGRC) market during the forecast period.

Moreover, owing to rising demand for economic and regulatory climate, various financial

services firms are transforming operations to enhance the performance.

The fluctuating regulatory policies and lack of awareness within the organization and are acting as restraints for enterprise governance, risk, and compliance (eGRC) market, and are expected to hinder the growth of the market to some extent.

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The key insights of the report:

1.The report provides key statistics on the market status of the Finance and Accounting and Tax Software manufacturers and is a valuable source of guidance and direction for companies and individuals interested in the industry.

2.The report provides a basic overview of the industry including its definition, applications and manufacturing technology.

3.The report presents the company profile, product specifications, capacity, production value, and 2013-2018 market shares for key vendors.

4.The total market is further divided by company, by country, and by application/type for the competitive landscape analysis.

5.The report estimates 2019-2025 market development trends of Finance and Accounting and Tax Software industry.

6.Analysis of upstream raw materials, downstream demand, and current market dynamics is also carried out

7.The report makes some important proposals for a new project of Finance and Accounting and Tax Software Industry before evaluating its feasibility.

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