

Industrial Gas Turbine Market: Global Industry Analysis and Opportunity Assessment, 2019 – 2025

Latest Research: 2019 Global Industrial Gas Turbine Market Report

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Overview:

Industrial Gas Turbine is a compact and powerful source of power generation. It is the engine to produce an electric current. Industrial Gas Turbine produces electric current and it can convert the natural gas or other liquid fuels to mechanical energy. The energy then drives the generator to produce electrical energy. Industrial Gas Turbine is a combustion engine that converts natural gas or other liquid fuels into mechanical energy. The energy is driven by the generator to produce electrical energy.

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Industrial Gas turbines can operate at ambient temperatures such as below freezing or very high temperatures. They can also be configured to run on petroleum-based fuels, synthetic gas derived from coal or biomass other than natural gas. Industrial Gas Turbine are developed with increasing power and thermal efficiencies. Industrial Gas Turbine operates in either simple cycle or combined cycle for power generation. In the simple cycle the gas turbine is used to drive the generator and in combined cycle gas turbine in combination with steam turbine generates power.

Industrial Gas Turbine helps to achieve greater efficiency, increased reliability and lower emissions during the production of electricity. They play an important role in the generation of power and offers a clean, reliable and efficient way of producing electricity. They have the advantage to generate power during times of peak demand. The market of Industrial Gas Turbine will show exponential growth due to its lower operational cost. Industrial Gas Turbine is gaining popularity for providing efficiency and durability and also because it facilitates distributed power generation.

Segmentation:

The global Industrial Gas Turbine market is segmented based on type into – 300 MW. The global Industrial Gas Turbine market can be segmented based on application into – Power Generation and Mechanical Drive. At a very high temperature, the Gas turbine heats a mixture of air and fuel causing the turbine blades to spin. To generate electricity the spinning turbine drives the generator which then converts the energy into electricity. To create power efficiently the gas turbine is used in combination with a steam turbine in a combined cycle power plant. The engine drives the air compressor to operate reliably in case of a non-existent or unreliable electrical supply.

Regional Analysis:

Europe and North America's Industrial Gas Turbine market will grow significantly owing to its efficiency and durability to produce electricity. Both the region's Industrial Gas Turbine market will show exponential growth due to its energy-efficient features. South America's Industrial Gas Turbine market will grow at a rapid pace owing to the revamping of industrial infrastructure in the production of electricity. The Industrial Gas Turbine market in the Middle East and Africa (MEA), will show extensive growth by bringing technical advancement in the manufacturing unit. Asia-Pacific (APAC) Industrial Gas Turbine market will witness huge growth owing to its technical progress and for providing a cleaner and greener environment.

Industry News:

September 25, 2019. Siemens will be building a combined cycle power plant at the Mari Chemical Park in North Rhine-Westphalia, Germany for Evonik Industries, the specialty chemical group. The new industrial plant will have two units, each with a capacity of 90 MW, and will produce both electricity and process steam for the chemical park.

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