

Aviation Cargo Management Systems Market 2019 Global Analysis, Growth, Size, Share, Trends, Forecast to 2023

Global Aviation Cargo Management Systems Market is expected to grow at a CAGR of 13.3% by 2023.

PUNE, MAHARASHTRA, INDIA, November 12, 2019 /EINPresswire.com/ -- <u>Aviation Cargo Management Systems Industry</u>

Description

While land and sea transportation system continue to remain the key modes of cargo transportation, the booming e-commerce industry has boosted the growth prospects of the aviation cargo industry. On the other hand, perishable food items, chemicals, and other substances remain the key factors for the recent hike in the aviation cargo industry. The growing demand for air freight transportation systems has led to the rise in the aviation cargo management systems. The industry counts global delivery service providers as its customers and comes with advanced functionalities to help them track their goods in real-time.

When it comes to aviation cargo systems, there are very few systems that satisfy the needs of customers. Air aviation has always been the preferred mode of transportation for industries that rely on delivery time very seriously. The aviation cargo management systems come with a slew of advantages. The system tracks every package right from its inception to its delivery. This ensures that no package is misplaced during transit. On the other hand, the software allows executives to track key metrics and help them create strategies accordingly.

Furthermore, the rise in awareness among companies coupled with the flourishing aviation transportation has given a major push to the industry. Companies need reliable solutions while prices also play a crucial role too. Corporates look for solutions that help them cut costs and streamline the processes and the global aviation cargo management systems play an essential role in it. The product has also attracted smaller firms too and is a flourishing leap and bound in recent years. By the year 2024, the industry is expected to cross a major milestone.

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Key Players

Accenture
AKRB
CHAMP
Mercator
Sabre Airline Solutions
Wipro
Hexaware Technologies
Kale Logistics
NIIT Technologies

Segmentation

There are several factors based on which the industry can be segmented. Each aspect plays a critical role and comes with its advantages and disadvantages. Multiple segmentation allows individuals to have look from multiple angles and have an unbiased opinion on the industry. One of the most critical factors based on which the industry can be primarily divided into is the products covered. Based on the products covered, the industry is segmented into the freight information system, aviation cargo screening systems, and warehouse and operation management systems. Each segment plays a crucial role and has made a significant impact on the industry.

Regional Overview

The aviation cargo management systems are characterized by several factors and have a global presence. The software is a huge hit in developed nations like the United States and Canada. On the other hand, Europe and major manufacturing hub China has emerged out as the key regions fueling growth. India shows some considerable signs of growth too. However, the recent trade war between China and the United States has been affecting a trade negatively and has led to the decline in sales of aviation cargo management systems across the globe. However, analysts remain positive of growth prospects and the industry is expected to grow profoundly all across the globe.

Industry News

In a recent event, the travel technology specialist IBS Software has plans to acquire Canadian Aviation Software Major to boost the growth opportunities in the domain. The move was strategic in nature and is expected to make substantial growth in the domain. The multinational company is known for its aggressive move and may see great profits in recent years.

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