

## Cronos Group, Organigram Holdings And More In The News On Trading Tuesday

NYC, NY, USA, November 12, 2019 /EINPresswire.com/ -- Jetblack Corp (OTC: <u>JTBK</u>) is down 7.83% on the day. The company released news that they are finishing formulation of a wellness product the company believes to be a unique product. JTBK is keeping the details confidential for now but is expected to give more details in the coming weeks. The company stated the product does not contain any cannabis or cannabinoids but will be marketed towards cannabis users along with non-cannabis users.

Organigram Holdings Inc. (NASDAQ: <u>OGI</u>) issued guidance for its fiscal fourth-quarter of 2019 and full year guidance for 2019, which will be reported on November 25. For 2019, the projected full year net revenues is expected at \$60.7 million USD. A lower fourth-quarter net revenue may possibly result in a negative EBITDA for the quarter.

Elsewhere, news reports have stated Cronos Group (NASDAQ: <u>CRON</u>) has paid \$300 million for a small CBD company of which the CEO's private equity firm will collect \$120 million of it.

Market leader Canopy Growth Corp. (NYSE: CGC) was down slightly as of this article.

In other news, Drake is attempting to trademark Canada's pot warning label, but the trademark is expected to be contested.

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