

Global Smart Coatings Market 2019 Analysis, Opportunities & Forecast To 2025

Wiseguyreports.Com Adds "Smart Coatings – Global Market Growth, Opportunities, Analysis Of Top Key Players And Forecast To 2025" To Its Research Database.

PUNE, MAHARASTRA, INDIA, November 13, 2019 /EINPresswire.com/ -- <u>Smart Coatings</u> Market 2019-2025

Market Overview:

Smart coatings are special films or sheets with some valuable and predefined properties that make them capable of sensing and responding to environmental and other external stimulants. The beneficial self-healing and self-repair properties of smart coatings make them highly suitable for material protection, corrosion protection, and other surface quality improvement applications. The demand for smart coatings is anticipated to rise considerably on account of the increasing product requirements from different end-user industries, including military, automotive, aerospace, and healthcare. The promptly increasing demand for self-healing smart coatings for automotive and aerospace exterior applications is anticipated to accelerate the smart coatings market growth.

The quickly improving product penetration in construction, automotive, and aerospace applications, owing to the beneficial and efficient product properties, is further anticipated to drive the smart coatings market growth. The rising construction activities in developing countries across the globe, as a result of urbanization and industrialisation, is further projected to have a positive influence on the demand for smart coatings. Smart coatings exhibit some extremely value and advanced mechanical and chemical properties. Smart coatings have a self-healing, anti-corrosive, and self-assembling nature, which makes them more efficient as compared to conventional coatings. All these properties are expected to drive the demand for smart coatings, thereby strengthening the smart coatings market growth.

The above-mentioned properties enable the smart coating to respond to possible environmental changes, including temperature, pressure and PH level alteration. This factor makes the smart coating suitable for different aerospace industrial applications. The rising demand for efficient smart coating materials in the military, healthcare, aerospace, automotive, and textile industries are expected to propel the growth of the smart coatings market during the forecast period. The primary challenges confronted by the smart coatings manufacturing industry include strict environmental regulations and high raw material and production costs. Furthermore, rising environmental concerns regarding the usage of nanomaterials coupled with the innovation and development of eco-friendly coating are other crucial factors that are expected to impede the smart coatings market growth.

Top Key Vendors:

AkzoNobel, PPG, Axalta, Sherwin-Williams, Jotun, RPM, Hempel, NEI

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Market Segmentation:

The global smart coatings market can be analyzed on the basis of product types, applications, regional markets, and prominent market players. Based on product types, the smart coatings market can be segmented into-

Anti-corrosion Anti-icing Anti-fouling Anti-microbial Self-cleaning Self-healing

Based on applications/ end-user industries, the smart coatings market can be segmented into-

Automotive & Transportation Marine Aerospace & Defense Building & Construction

Developing automotive and aerospace sector in developing nations across the Asia Pacific is anticipated to drive the growth of Anti-corrosion and Self-healing smart coatings market. Furthermore, the substantial research and development and technological advancements for the innovation and development of multi-functional smart coatings are foreseen to act as primary factors responsible for the market growth.

Regional Overview:

Based on geography, the global smart coatings market can be segmented into North America, Europe, Asia Pacific, and Southeast Asia. North America and Europe are the two dominant markets for smart coatings. The growth of these regional markets can be attributed to the presence of some prominent and well-established manufacturers and suppliers of smart coatings and materials, and rising investments in R&D and product innovation activities for the development of innovative and high-quality smart coatings. The Asia Pacific smart coatings

market is expected to witness considerable growth in the coming future. The growth of this regional market can be attributed to rapidly rising automobile production in emerging economies of Asia Pacific, including India, China, Malaysia, and Indonesia.

Industry News:

Lubrizol Corporation launched Estane VSN 9000, an innovative and incredibly efficient smart optical coating. Estane VSN 9000 smart coating has some value chemical and mechanical properties that make the product suitable for different optical applications. Its self-healing, chemical resistive, and anti-corrosive nature makes this coating extremely critical and beneficial. Estane VSN 9000 is primarily manufactured to improve the performance and aesthetics of premium eyewear frames.

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