



Cannabis Company Organigram Holdings Inc. Stock (OGI) Slips On News Yesterday And More

Recap of stocks: OGI, JTBK, ARLO, ORMP, AVEO

NYC, NEW YORK, USA, November 13, 2019 /EINPresswire.com/ -- Recap of yesterday's trading in the markets.

ORGANIGRAM HOLDINGS INC. ([OGI](#)) fell over 19% to close at \$2.73 after the company issued weaker revenue guidance. In addition, BMO Capital downgraded the stock from Outperform to Market Perform.

Microcap company JETBLACK CORP ([JTBK](#)) was down 7.83% yesterday. The company released news that it is finishing formulation of a wellness product the company believes to be a unique product. JTBK is keeping the details confidential for now but is expected to give more details in the coming weeks. The company stated the product does not contain any cannabis or cannabinoids but will be marketed towards cannabis users along with non-cannabis users.

ARIO TECHNOLOGIES, INC. (ARLO) gained over 9% to close at \$2.93 after Deutsche Bank initiated coverage on Arlo Technologies with a Buy rating along with a \$4 price target.

ORAMED PHARMACEUTICALS INC. (ORMP) dropped over 15% yesterday closing at \$2.54. The company announced successful phase study of their oral insulin in Type 2 diabetes.

[AVEO](#) PHARMACEUTICALS, INC. (AVEO) rose 8.8% to close at \$0.5603 following its Q3 announcements.

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