

Mintec, leaders in market intelligence for the food & consumer packaged goods industries, launch Brexit Food Price Index

Mintec, the leading global provider of pricing data and insight to the food and beverage sector, has launched the Brexit Food Price Index.

BOURNE END, BUCKINGHAMSHIRE, UNITED KINGDOM, November 13, 2019 /EINPresswire.com/ -- [Mintec](#), the leading global provider of pricing data and insight to some of the world's largest retailers, manufacturers, and foodservice brands, has launched the Mintec [Brexit Food Price Index](#). The index gives companies the ability to understand food price volatility and to prepare for the changes brought about through Brexit. Mintec is helping clients ensure they are best placed to track food price changes and make more informed purchasing decisions.



This new monthly index measures the changes in the price of selected food categories that are reportedly highly sensitive to the outcome of the Brexit process, particularly since the referendum in June 2016. The index aims to help purchasing professions from across the food and beverage sector to develop greater insight into the potential impact of Brexit on food ingredient prices to inform their purchasing strategy.

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Market intelligence linked to prices, such as the Brexit Food

Price Index, is paramount in being able to understand crucial trends and developments in any industry. Within the food and beverage industry, Mintec has proven themselves to be leaders in market intelligence, employing technology to help recognise client needs against increased market volatility.

Having been in operation for more than thirty years, Mintec has continued to consistently innovate and evolve its products and services in response to client needs. At a time where only the most agile and technically proficient companies survive and thrive, this firm is continuing to help clients meet their needs in a continually changing industry.

About the Index

The overall index comprises six category indexes representing the food categories, which are highly sensitive to market price volatility. These category indexes are fruit and vegetables, meat, dairy, grains, fish and oilseed. Each category index will be updated and published monthly, together with the overall Brexit Food Price Index.

These categories have been weighted based on the value of the UK agri-food imports from the EU, with the fruit and vegetable category carrying the highest weighting, as the UK has a significant deficit in fruit and vegetable production.

“Being able to visualise how prices are moving over time will help procurement teams and others involved in buying decisions to track key prices that are most impacted by changes in the supply chain.” said Tosin, Commodity Intelligence Manager at Mintec.

The overall index will enable procurement teams as well as a range of food and beverage sector professionals to track total price movements as well as dig-down into individual categories to understand how price changes could affect their purchasing strategies.

Mintec believes that bring greater visibility into food prices during this crucial time within the Brexit process will help businesses to reduce the impact on their costs, manage and mitigate exposure to risk and ensure efficiency during turbulent times. In working alongside companies affected by food price changes linked to Brexit will help to support more efficient and sustainable strategies.

About Mintec

Mintec enables the world's biggest food and consumer packaged goods brands to implement more efficient and sustainable procurement strategies.

Our cutting-edge SaaS platform, [Mintec Analytics](#), delivers market prices and analysis for more than 14,000 food ingredients and associated materials, empowering our customers to understand supplier prices better, analyse their spend and negotiate with confidence.

To learn more visit www.mintecglobal.com



The image displays the Mintec logo, which consists of a stylized sun or starburst made of dark blue circles of varying sizes, with the word "Mintec" written in a bold, blue, sans-serif font below it. Below the logo is a screenshot of the Mintec Analytics dashboard, showing various data visualizations such as line graphs, bar charts, and a circular gauge. The dashboard is presented on a laptop and a smartphone. Below the screenshot, there are six key features of the platform, each with an icon and a brief description:

- PRICE CLARITY**: Strengthen your negotiating power with suppliers with instant access to independent market pricing & data to inform competitive purchasing strategies.
- MANAGE RISK**: View price volatility and understand primary cost drivers to better manage risk, assess supply chain impact and identify more efficient alternatives.
- REPORT & ANALYSIS**: Self-serve data visualization tools and bespoke Dashboards enhance the way you digest, present & share data with your team or across the wider business.
- WIN BACK TIME**: View & retrieve data quickly plus simplify and automate complex modelling & analysis with dynamic reports, custom alerts & comprehensive negotiation packs.
- UNLOCK ACTIONABLE INSIGHTS**: From supply & demand to currency, interest rates & political stability - get a birds-eye view of key drivers across your category of interest. Access historic, current and forecast views for each.
- TRENDS & MARKET MOVEMENTS**: Strengthen your approach and inform your longer-term strategies by pinpointing future trends & gaining a better understanding of where the market is heading.

Mintec Analytics

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