

Foamed Packaging Global Market Demand, Growth, Opportunities, Top Key Players and Forecast to 2024

WiseGuyRerports.com Presents "Global Foamed Packaging Market 2019 by Manufacturers, Regions, Type and Application, Forecast to 2024" New Document to its

PUNE, MAHARASTRA, INDIA, November 18, 2019 /EINPresswire.com/ --Foamed packaging industry is seeing an upward trend from the past few years and it is expected to grow steadily through the forecast period. This means, there are abundant growth opportunities, both for the



established companies and the new entrants to tap into the market. E-Commerce, electrical, electronics, automotive, healthcare, industrial and food sectors are contributing greatly for the packaging market growth. There is a considerable increase in online purchase as well; people are earning greater incomes and with enhanced disposable incomes, they are even going ahead to order from different countries.

Since there is a global growth in packaging and logistics, there is an obvious demand for foamed packaging. This will further grow in the future since there is rapid urbanization and digitization. Online retailing is fast pacing up, propelling the foamed packaging market. Fragile, expensive and delicate products need protected packaging and this is where foamed packaging comes into play.

People across the globe are giving prominence to comfort and lifestyle, thus prefer to get everything at their doorstep in an organized manner. They hardly go out for shopping since everything and anything is now available with a few clicks. To sum up, it can be stated that internet shopping, increasing disposable incomes and growing economies are contributing significantly to the foamed packaging market which is expected to continue with a consistent increase in annual growth. Key Players:

Romaco Pharmatechnik GmbH Amcor Limited Unither Pharmaceuticals Sanner GmbH Oracle Packaging, Inc. Tower Laboratories, Ltd. Amerilab Technologies, Inc. Nutrilo GmbH Parekhplast India Ltd. Hebei XINFUDA Plastic Products Co., Ltd.

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Segmentation

The foamed packaging market can be segmented on the basis of:

Material Type

Polystyrene, EPS, Polyurethane, Polyethylene

End-use

Pharmaceuticals, Personal Care, Cosmetics, Dietary Supplements, Liquor, Electronics

There is a huge demand for damage-free transport. Moreover, people also expect attractive packaging which is why foamed packaging industry can anticipate great years ahead. The market until now has been very positive and there is a visible contribution from all the sectors mentioned above; this will further see a growth like never before over the forecast period.

Regional Overview

Asia-Pacific region will bring in huge revenues for the foamed packaging industry. The economies of the countries in this region are significantly growing and people are left with increased disposable incomes which are said to be the primary factors fueling the market growth. Further, several industries and prominent players have invested here, rising the hopes of the packaging industry. This is followed by North America and the European region where there is huge industrial activity and the presence of key market players. The other regions that are said to

contribute to the foamed packaging market are South America, Middle-East and Africa. On the whole, the market for this industry looks promising globally over the next few years.

Latest Industry News

A UK based company has introduced 'ReZorce technology' to generate high density, recyclable polyethylene mono-materials that offer oxygen barrier and moisture properties, much required for the food industry. This multi-layered structure incorporates recycled material while adhering to the food standards. The technology uses a multilayered HDPE film along with foamed layers that transmit moisture vapor and provide oxygen barrier.

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