



# NB Private Capital Acquires Class A Student Housing Near Kent State University for \$32 Million

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FOR IMMEDIATE RELEASE

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NB PRIVATE CAPITAL ACQUIRES CLASS  
A STUDENT HOUSING PROPERTY NEAR  
KENT STATE UNIVERSITY FOR \$32 MILLION

The Southern California-based real estate company surpasses \$750MM in student housing assets under management

ALISO VIEJO, California and KENT, Ohio – NB Private Capital recently closed on a newly built Class

A student housing property located two blocks from Kent State University. The 5-story, 147-unit property with 288 beds was purchased for \$32,145,880 and is branded as “345 Flats”.

“345 Flats and Kent State University are a perfect fit for NB Private Capital and our investors,” says NBPC President Brian Nelson. “In 2018 the school’s Board of Trustees adopted a 10-year facilities master plan to modernize the campus and enhance an already top-tier academic institution. This is exactly the kind of school where we look to acquire property. Having one of the newest properties in the market and an unbeatable location within walking distance to campus and the historic downtown, will help



345 Flats is conveniently located to campus and downtown Kent, Ohio



345 Flats and Kent State University are a perfect fit for our company and our investors having one of the newest properties in the market and located within walking distance to campus and downtown. ”

*Brian Nelson*

our students and investors sleep well at night.”

## ABOUT NB PRIVATE CAPITAL

NB Private Capital, LLC, offers individual investors direct ownership interests in institutional quality, professionally managed real estate. The company, founded by Brian Nelson, focuses on what we believe are well-positioned, currently income-producing properties, targeted growth opportunities and possible value-added investments for its clients through potential capital

improvements, cost efficiency, and revenue maximization. NBPC specializes in the acquisition, financing, and ownership of real estate investments in off-campus student housing. The company currently manages over \$750 million in real estate in 16 states and 22 universities.

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