



IT Asset Disposition (ITAD) Market Size, Trend, Segmentation, Growth And Opportunities Forecast To 2025

This report covers market characteristics, size and growth, segmentation, regional breakdowns, competitive landscape, market shares, trends and strategies

PUNE, INDIA, November 25, 2019 /EINPresswire.com/ -- Market Overview:

With change in technology, it is felt that the older version of the technology that was being used has to be disposed as it might not be of any use to you or your organization. [IT Asset Disposition](#) (ITAD) Market is all about how and where shall the IT hardware be disposed. In case of updating, upgrading or purchasing new hardware, IT Asset Disposition (ITAD) Market supports disposal requirements for the organization. As the need for devices and the market for IT technology grows with each passing day, IT Asset Disposition (ITAD) Market is spread across the world.

Within IT Asset Disposition (ITAD) Market, IT recovery market is a segment. It is necessary for the organizations to recover the data from the old hardware or retiring devices and hence, majorly such data is transferred and stored in cloud. IT Asset Disposition (ITAD) Market covers two types of devices i.e. end point devices and data center hardware. IT Asset Disposition not only concentrates on disposal but also finds out ways to reuse the hardware in any way possible. These devices will fall between the refurbished and new devices. Thus, above disposition the ITAD companies work on sustainable use of devices.

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Sometimes when reuse is not possible, another key is to recycle the hardware. It is also necessary to work in compliance with the prevailing rules and regulations. IT disposition, reuse and recycle shall be done in compliance with the data protection norms. It is a vigilant measure to ensure if the ITAD company is registered with ADISA (Asset Disposal and Information Security Alliance) and possess its certification. While disposing IT Assets, reuse and recycle are the best and optimum measures. It can give best returns on the Investment made.

The key players covered in this study

HEWLETT PACKARD ENTERPRISE

IBM

ARROW ELECTRONICS

DELL

SIMS RECYCLING SOLUTIONS

IRON MOUNTAIN

APTO SOLUTION

TBS INDUSTRIES

ITRENEW

TES-AMM (SINGAPORE) PTE

LIFESPAN INTERNATIONAL

CLOUDBLUE TECHNOLOGIES

Market Segmentation:

The IT Asset Disposition Market segments are based on asset type, Service, Organization Size and Industry. Assets include Server, Computer, Storage Device, Mobile and Peripherals. Services include Recycling, Remarketing, Data Destruction, Reverse Logistics, Remarketing, Logistic Management, De-manufacturing and Value Recovery. Organization size involves small, medium and large enterprises. Industrial vertical includes Energy and Power Sector, Food and Beverages, Chemical, Automotive, Aerospace, Oil & Gas, Defense, Pharmaceutical and other Industries.

Regional Analysis:

As though softwares are a prime requirement for any device, data storage is impossible without hardware devices. The requirement for IT Asset Disposition Companies will grow over the years as it is a prime requirement for any company as the organizations need to update with technology to survive the competition. The ITAD Market is concentrated in major regions such as North America, Asia Pacific, Europe, South America, Middle East and Africa.

Industry News:

Adoption of new technology is the major growth driver for the IT Asset Disposition Market. The global IT Asset Disposition Market was estimated at USD 11,326.14 million in 2016 and it is expected to reach USD 18,703.42 million by 2022. The market is expected to grow at a CAGR of 8.33% between the forecast year 2016-2022.

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Table of Contents

- 1 Report Overview
- 2 Global Growth Trends
- 3 Market Share by Key Players
- 4 Breakdown Data by Type and Application
- 5 United States
- 6 Europe
- 7 China
- 8 Japan
- 9 Southeast Asia
- 10 India
- 11 Central & South America
- 12 International Players Profiles
- 13 Market Forecast 2019-2025

14 Analyst's Viewpoints/Conclusions

15 Appendix

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