



# Online Gambling Market 2019: Global Key Players, Trends, Share, Size, Sales, Supply, Demand, Analysis & Forecast 2025

*This report covers market characteristics, size and growth, segmentation, regional breakdowns, competitive landscape, market shares, trends and strategies*

PUNE, INDIA, November 26, 2019 /EINPresswire.com/ -- Overview:

Online Gambling is a form of gambling in a digital device with a steady internet connection. The market has seen a major boost in demand worldwide. Almost 70% of the population use some form of digital device and access the internet. This has greatly influenced the success of online gambling model. The market is predicted to reach a valuation of \$87 Billion by 2024, with a CAGR of 8.77% over the forecast period of 2019 - 2024.

With innovations such as chat bot, machine learning and artificial intelligence, the user experience has greatly improved over the years, driving the growth for online gambling

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## Key Players :

Bet365  
William Hill  
888  
Expekt  
Unibet  
Bwin  
LSbet  
Royal Vegas  
Betsson

## Segmentation:

The [online gambling market](#) is segmented based upon type, device type, application and geography.

Based upon type, the online gambling market is segmented as

Poker  
Casino  
Bingo  
Lottery  
Sports Betting

Based upon device type, the online gambling market is segmented as

Desktop  
Mobile

Based upon application, the online gambling market is segmented as

Entertainment Sector  
Commercial Sector

Based upon geography, the online gambling market is segmented into

North America  
Europe  
Asia Pacific  
Rest Of The World

Regional Analysis:

A comprehensive market study reveals North America as the fastest growing market for online gambling. The current legislation and law allows for legalized online gambling in New Jersey, Nevada and Pennsylvania. With proper regulation, the states have witnessed a great demand for online gambling with New Jersey being the biggest market. Canada is another major market but has unregulated regulations for online gambling at present. Mexico has a great potential for market growth due to thriving gambling industry and it is reviewing its regulations for the market.

Europe and Asia Pacific are other major markets for online gambling after North America. These regions have witnessed a greater interest in online betting and casino section. The markets are still unregulated in these regions which makes commercial sector of online gambling difficult to penetrate, but a high growth pattern is witnessed in the region and is expected to grow at a rapid pace in the forecast period.

South America, Africa and Middle-East are the most slow moving market for Online Gambling. Many middle eastern countries have banned gambling and any related practices as part of their cultural identification, which provide a challenge for online gambling market. But South America, South Africa and others have a positive market potential over years to come.

Industry News:

Many of the top companies in online gambling have adopted mergers and acquisitions as a measure for market dominance and reduced competition. A focus on greater automation and development of AI enabled software for greater real-time performance for an almost real gambling experience and simulation are some other areas of innovation adopted by few companies.

An effort towards industrial chain of gambling for better consumer retention, consumer habit analysis, raw material sourcing and loyalty programs are some methods for improved user experience.

Many new companies are focusing on an worldwide exposure for more consumer base and high volume for other commercial aspects associated with high traffic to manage there cost and avoid direct competition with market leaders in competitive zones such as Europe.

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